

**CITY OF BARRON, WISCONSIN**  
**FINANCIAL STATEMENTS**  
**AND SUPPLEMENTARY INFORMATION**  
**YEAR ENDED DECEMBER 31, 2015**

**CITY OF BARRON, WISCONSIN  
TABLE OF CONTENTS  
YEAR ENDED DECEMBER 31, 2015**

<b>LIST OF PRINCIPAL OFFICERS</b>	1
<b>INDEPENDENT AUDITORS' REPORT</b>	2
<b>BASIC FINANCIAL STATEMENTS</b>	
STATEMENT OF NET POSITION	5
STATEMENT OF ACTIVITIES	6
BALANCE SHEET – GOVERNMENTAL FUNDS	7
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES	8
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS	9
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES	10
STATEMENT OF NET POSITION – PROPRIETARY FUNDS	11
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION – PROPRIETARY FUNDS	13
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS	14
STATEMENT OF NET POSITION – FIDUCIARY FUND	16
NOTES TO BASIC FINANCIAL STATEMENTS	17
<b>REQUIRED SUPPLEMENTARY INFORMATION</b>	
SCHEDULE	
1 – BUDGETARY COMPARISON SCHEDULE – GENERAL FUND	44
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION	45
<b>SUPPLEMENTARY INFORMATION</b>	
<b>COMBINING AND INDIVIDUAL FUND STATEMENTS</b>	
SCHEDULES	
NONMAJOR GOVERNMENTAL FUNDS	
A-1 – COMBINING BALANCE SHEET	46
A-2 – COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES	47
GENERAL FUND	
B-1 – DETAILED BALANCE SHEET	48
B-2 – DETAILED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL	49

**CITY OF BARRON, WISCONSIN  
TABLE OF CONTENTS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2015**

**SUPPLEMENTARY INFORMATION (CONTINUED)**

**COMBINING AND INDIVIDUAL FUND STATEMENTS (CONTINUED)**

SCHEDULES (CONTINUED)

VOLUNTEER FIRE DEPARTMENT FUND

C-1 – STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE	54
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JOINT ELECTRIC AND WATER UTILITY ENTERPRISE FUND

ELECTRIC DEPARTMENT

D-1 – STATEMENT OF NET POSITION	55
D-2 – STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION	56
D-3 – STATEMENT OF CASH FLOWS	57
D-4 – SCHEDULE OF OPERATION AND MAINTENANCE EXPENSES	58

WATER DEPARTMENT

D-5 – STATEMENT OF NET POSITION	59
D-6 – STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION	60
D-7 – STATEMENT OF CASH FLOWS	61
D-8 – SCHEDULE OF OPERATION AND MAINTENANCE EXPENSES	62

SEWER UTILITY ENTERPRISE FUND

D-9 – STATEMENT OF NET POSITION	63
D-10 – STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION	64
D-11 – STATEMENT OF CASH FLOWS	65
D-12 – SCHEDULE OF OPERATION AND MAINTENANCE EXPENSES	66
D-13 – ALLOCATION OF BARRON/CAMERON LAGOON EXPENSES	67

**DEBT REPAYMENT SCHEDULES**

E-1 – GENERAL OBLIGATION PROMISSORY NOTES DATED SEPTEMBER 14, 2007	68
E-2 – GENERAL OBLIGATION REFUNDING BONDS, DATED JANUARY 23, 2008	69
E-3 – GENERAL OBLIGATION PROMISSORY NOTES DATED SEPTEMBER 2, 2014	70
E-4 – ELECTRIC SYSTEM REVENUE BONDS, SERIES 2009	71
E-5 – WATER SYSTEM REVENUE BONDS, SERIES 2012	72

**CITY OF BARRON, WISCONSIN  
TABLE OF CONTENTS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2015**

**STATISTICAL INFORMATION (UNAUDITED)**

TABLE 1 - EQUALIZED PROPERTY TAX RATES – ALL OVERLAPPING GOVERNMENTS	73
TABLE 2 - ASSESSED VALUE AND ESTIMATED TRUE VALUE OF ALL TAXABLE PROPERTY	74
TABLE 3 - FIFTEEN LARGEST REAL ESTATE TAXPAYERS	75
TABLE 4 - OTHER STATISTICAL INFORMATION	76

CITY OF BARRON, WISCONSIN  
LIST OF PRINCIPAL OFFICERS  
2015

ELECTED

Mayor  
City Council President  
City Clerk-Treasurer  
Municipal Judge

David Vruwink  
Rod Nordby  
Tony Slagstad  
Eugene Rick

Aldermanic District:

First Ward  
Second Ward  
Third Ward  
Fourth Ward  
At Large #1  
At Large #2

Rod Nordby  
Kevin Haller  
Maureen Tollman  
Mike Dietrich  
Tony Allen  
Mark Thompson

APPOINTED

Utility Commissioner  
Utility Commissioner  
Utility Commissioner  
Utility Commissioner  
Utility Commissioner  
Utility Manager  
City Assessor  
City Engineer  
Street Superintendent  
City Building Inspector  
City Attorney  
Health Officer  
Police Chief  
Fire Chief  
Librarian  
Water Department Supervisor  
Electric Department Supervisor  
Wastewater Utility Supervisor

Marvin Amundson  
Gene Redlich  
Gerald Johnson  
Robert Missling  
Randy Severson  
Rick Jari  
Gene Johnson  
Susan Wojtkiewicz  
David Hanson  
James Heldstab  
Liden, Dobberfuhl & Harrington, LLC  
Vacant  
Byron Miller  
Mike Romsos  
Susan Queiser  
Lawrence Lyste  
Jeremy Schlosser  
Mike Romsos



CliftonLarsonAllen LLP  
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## INDEPENDENT AUDITORS' REPORT

The City Council  
City of Barron  
Barron, Wisconsin

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Barron, Wisconsin (City) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Qualified Opinion on the Governmental Activities, Business-Type Activities, and Proprietary Funds***

The City has not adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and the related GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The amount by which the departure would affect the assets, net position, and expenses has not been determined.

***Qualified Opinions***

In our opinion, except for the effects of the matter described in the “Basis for Qualified Opinions on the Governmental Activities, Business-Type Activities, and Proprietary Funds” paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, and proprietary funds of the City of Barron as of December 31, 2015, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Unmodified Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major governmental fund and the aggregate remaining fund information of the City of Barron, Wisconsin as of December 31, 2015, and the respective changes in the financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis and budgetary comparison information as referenced in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The City has omitted a management’s discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The 2015 individual and combining fund statements, debt repayment schedules, and statistical information are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The individual and combining fund statements and debt repayment schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the effects on the supplementary information of the qualified opinion on the Governmental Activities, Business-Type Activities, and Proprietary Funds as explained in the "Basis for Qualified Opinions on the Governmental Activities, Business-Type Activities, and Proprietary Funds" paragraph, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the City's basic financial statements for the year ended December 31, 2014 which are not presented with the accompanying financial statements. In our report dated February 27, 2015, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The 2014 individual fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 individual fund statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived. The statistical information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.



**CliftonLarsonAllen LLP**

Rice Lake, Wisconsin  
June 17, 2016

**CITY OF BARRON, WISCONSIN  
STATEMENT OF NET POSITION  
DECEMBER 31, 2015**

<b>ASSETS</b>	Governmental Activities	Business-Type Activities	Total
Cash and Investments	\$ 1,573,689	\$ 3,384,963	\$ 4,958,652
Taxes Receivable	936,138	-	936,138
Special Assessments Receivable	44,799	10,001	54,800
Accounts Receivable	26,239	1,018,496	1,044,735
Due from Other Governments	43,896	-	43,896
Long-Term Receivables	74,849	-	74,849
Prepaid Items	51,380	7,644	59,024
Inventory	-	152,927	152,927
Internal Balances	219,068	(219,068)	-
Restricted Assets:			
Cash and Investments	-	1,225,891	1,225,891
Capital Assets:			
Capital Assets Not Being Depreciated	1,478,470	366,703	1,845,173
Capital Assets Being Depreciated	16,546,401	19,664,373	36,210,774
Accumulated Depreciation	(8,139,468)	(12,594,621)	(20,734,089)
Total Assets	<u>12,855,461</u>	<u>13,017,309</u>	<u>25,872,770</u>
<b>LIABILITIES</b>			
Vouchers and Accounts Payable	157,749	466,138	623,887
Accrued Interest Payable	12,067	1,009	13,076
Payroll Taxes and Withholdings	18,163	-	18,163
Due to Other Governments	10,138	-	10,138
Special Deposits	2,000	1,969	3,969
Barron/Cameron Equipment Replacement Liability	-	215,738	215,738
Other Liabilities	-	230,752	230,752
Long-Term Liabilities:			
Amounts Due Within One Year	308,122	65,409	373,531
Amounts Due in More than One Year	2,960,183	351,133	3,311,316
Total Liabilities	<u>3,468,422</u>	<u>1,332,148</u>	<u>4,800,570</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Succeeding Years' Property Taxes	<u>1,234,960</u>	<u>-</u>	<u>1,234,960</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	6,690,939	7,136,506	13,827,445
Restricted For:			
Debt Service	229,224	64,483	293,707
Capital Projects and Plant Replacement	-	945,670	945,670
Tax Incremental Districts	36,165	-	36,165
Other Purposes	230,315	-	230,315
Unrestricted	965,436	3,538,502	4,503,938
Total Net Position	<u>\$ 8,152,079</u>	<u>\$ 11,685,161</u>	<u>\$ 19,837,240</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF BARRON, WISCONSIN  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2015**

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>GOVERNMENTAL ACTIVITIES</b>							
General Government	\$ 345,313	\$ 9,290	\$ -	\$ -	\$ (336,023)	\$ -	\$ (336,023)
Public Safety	881,424	106,025	7,400	-	(767,999)	-	(767,999)
Transportation Facilities	966,084	130,334	157,728	-	(678,022)	-	(678,022)
Sanitation	17,635	-	-	-	(17,635)	-	(17,635)
Health and Human Services	152,132	34,961	7,980	-	(109,191)	-	(109,191)
Culture, Recreation, and Education	712,700	41,751	129,190	-	(541,759)	-	(541,759)
Conservation and Development	69,533	350	-	11,108	(58,075)	-	(58,075)
Interest and Fiscal Charges	123,409	-	-	-	(123,409)	-	(123,409)
Total Governmental Activities	<u>3,268,230</u>	<u>322,711</u>	<u>302,298</u>	<u>11,108</u>	<u>(2,632,113)</u>	<u>-</u>	<u>(2,632,113)</u>
<b>BUSINESS-TYPE ACTIVITIES</b>							
Electric	6,321,229	6,303,827	-	11,809	-	(5,593)	(5,593)
Water	551,960	645,737	-	1,850	-	95,627	95,627
Sewer	492,427	573,890	-	-	-	81,463	81,463
Total Business-Type Activities	<u>7,365,616</u>	<u>7,523,454</u>	<u>-</u>	<u>13,659</u>	<u>-</u>	<u>171,497</u>	<u>171,497</u>
Total Primary Government	<u>\$ 10,633,846</u>	<u>\$ 7,846,165</u>	<u>\$ 302,298</u>	<u>\$ 24,767</u>	<u>(2,632,113)</u>	<u>171,497</u>	<u>(2,460,616)</u>
<b>GENERAL REVENUES</b>							
Taxes:							
Property Taxes, Levied for General Purposes					688,358	-	688,358
Property Taxes, Levied for Debt Purposes					263,051	-	263,051
Property Taxes, Levied for TIF Districts					77,759	-	77,759
Other Taxes					241,152	-	241,152
Grants and Contributions not Restricted for a Specific Function					761,147	-	761,147
Investment Earnings					9,943	32,019	41,962
Miscellaneous					217,918	219,733	437,651
<b>TRANSFERS</b>					<u>293,883</u>	<u>(293,883)</u>	<u>-</u>
Total General Revenues and Transfers					<u>2,553,211</u>	<u>(42,131)</u>	<u>2,511,080</u>
<b>CHANGE IN NET POSITION</b>					(78,902)	129,366	50,464
Net Position, Beginning of Year					<u>8,230,981</u>	<u>11,555,795</u>	<u>19,786,776</u>
<b>NET POSITION - END OF YEAR</b>					<u>\$ 8,152,079</u>	<u>\$ 11,685,161</u>	<u>\$ 19,837,240</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF BARRON, WISCONSIN  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2015**

	General Fund	Debt Service Fund	Library Operations Fund	Tax Incremental District #4 Fund	Other Governmental Funds	Totals
<b>ASSETS</b>						
Treasurer's Cash and Investments	\$ 942,800	\$ 166,442	\$ 186,945	\$ -	\$ 277,502	\$ 1,573,689
Taxes Receivable	408,902	270,487	185,000	39,795	31,954	936,138
Special Assessments Receivable	44,799	-	-	-	-	44,799
Accounts Receivable	16,209	-	-	-	10,030	26,239
Due from Other Governments	43,896	-	-	-	-	43,896
Due from Other Funds	560,320	-	-	-	-	560,320
Prepaid Items	51,380	-	-	-	-	51,380
Long-Term Receivables	-	74,849	-	-	-	74,849
<b>Total Assets</b>	<b><u>\$ 2,068,306</u></b>	<b><u>\$ 511,778</u></b>	<b><u>\$ 371,945</u></b>	<b><u>\$ 39,795</u></b>	<b><u>\$ 319,486</u></b>	<b><u>\$ 3,311,310</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Vouchers Payable	\$ 129,543	\$ -	\$ 13,463	\$ 7,134	\$ 7,609	\$ 157,749
Payroll Withholdings	18,163	-	-	-	-	18,163
Due to Other Governments	10,138	-	-	-	-	10,138
Due to Other Funds	28,235	-	-	256,997	9,440	294,672
Special Deposits	2,000	-	-	-	-	2,000
Advances from Other Funds	46,580	-	-	-	-	46,580
<b>Total Liabilities</b>	<b><u>234,659</u></b>	<b><u>-</u></b>	<b><u>13,463</u></b>	<b><u>264,131</u></b>	<b><u>17,049</u></b>	<b><u>529,302</u></b>
<b>Deferred Inflows of Resources:</b>						
Succeeding Year's Property Taxes	707,724	270,487	185,000	39,795	31,954	1,234,960
Unavailable Revenue - Special Assessments	44,799	-	-	-	-	44,799
<b>Total Deferred Inflows of Resources</b>	<b><u>752,523</u></b>	<b><u>270,487</u></b>	<b><u>185,000</u></b>	<b><u>39,795</u></b>	<b><u>31,954</u></b>	<b><u>1,279,759</u></b>
<b>Fund Balance:</b>						
<b>Nonspendable:</b>						
Prepaid Items	51,380	-	-	-	-	51,380
Delinquent Taxes	1,376	-	-	-	-	1,376
Delinquents and Specials Held by County	14,180	-	-	-	-	14,180
Restricted	-	241,291	-	-	266,480	507,771
Committed	-	-	-	-	19,223	19,223
Assigned	281,819	-	173,482	-	-	455,301
Unassigned	732,369	-	-	(264,131)	(15,220)	453,018
<b>Total Fund Balance</b>	<b><u>1,081,124</u></b>	<b><u>241,291</u></b>	<b><u>173,482</u></b>	<b><u>(264,131)</u></b>	<b><u>270,483</u></b>	<b><u>1,502,249</u></b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b><u>\$ 2,068,306</u></b>	<b><u>\$ 511,778</u></b>	<b><u>\$ 371,945</u></b>	<b><u>\$ 39,795</u></b>	<b><u>\$ 319,486</u></b>	<b><u>\$ 3,311,310</u></b>

See accompanying Notes to Basic Financial Statements.

**CITY OF BARRON, WISCONSIN  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2015**

**TOTAL FUND BALANCES FOR GOVERNMENTAL FUNDS** \$ 1,502,249

Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. These capital assets consist of:

Land	\$ 253,102	
Land Improvements	1,567,508	
Buildings	6,061,311	
Equipment and Vehicles	3,934,865	
Infrastructure	6,208,085	
Accumulated Depreciation	<u>(8,139,468)</u>	9,885,403

Some receivables, including special assessments, are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue when earned in the government-wide statements. 44,799

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities consist of:

General Obligation Bonds Payable	(1,125,000)	
General Obligation Notes Payable	(1,862,420)	
Tax Increment Revenue Bonds Payable	(138,370)	
Capital Leases Payable	(68,674)	
Accrued Interest Payable on Long-Term Debt	(12,067)	
Vacation and Sick Leave Payable	<u>(73,841)</u>	<u>(3,280,372)</u>

**TOTAL NET POSITION OF GOVERNMENTAL ACTIVITIES** \$ 8,152,079

*See accompanying Notes to Basic Financial Statements.*

**CITY OF BARRON, WISCONSIN  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2015**

	General Fund	Debt Service Fund	Library Operations Fund	Tax Incremental District #4 Fund	Other Governmental Funds	Totals
<b>REVENUES</b>						
Taxes	\$ 723,546	\$ 263,051	\$ 205,789	\$ 39,531	\$ 38,228	\$ 1,270,145
Special Assessments	35,981	-	-	-	71,469	107,450
Intergovernmental	931,288	-	129,036	3,512	3,142	1,066,978
Licenses and Permits	21,647	-	-	-	-	21,647
Fines and Forfeits	42,932	-	-	-	-	42,932
Public Charges for Services	99,386	-	5,060	-	96,296	200,742
Intergovernmental Charges for Services	12,276	-	-	-	40,985	53,261
Miscellaneous:						
Interest	7,150	-	-	-	4,736	11,886
Rent of City Property	22,393	-	-	-	-	22,393
Donations	87,978	-	-	-	9	87,987
Other	1,200	105,562	-	7,596	4,129	118,487
Total Revenues	<u>1,985,777</u>	<u>368,613</u>	<u>339,885</u>	<u>50,639</u>	<u>258,994</u>	<u>3,003,908</u>
<b>EXPENDITURES</b>						
General Government	333,680	-	-	-	-	333,680
Public Safety	727,105	-	-	-	46,891	773,996
Transportation Facilities	522,154	-	-	-	47,528	569,682
Sanitation	17,635	-	-	-	-	17,635
Health and Human Services	130,943	-	-	-	-	130,943
Culture, Recreation and Education	134,419	-	361,540	-	-	495,959
Conservation and Development	12,921	-	-	35,718	20,784	69,423
Capital Outlay	377,909	-	-	-	-	377,909
Debt Service:						
Principal Retirement	-	272,296	-	47,877	-	320,173
Interest and Fiscal Charges	78	110,649	-	10,163	-	120,890
Total Expenditures	<u>2,256,844</u>	<u>382,945</u>	<u>361,540</u>	<u>93,758</u>	<u>115,203</u>	<u>3,210,290</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(271,067)</u>	<u>(14,332)</u>	<u>(21,655)</u>	<u>(43,119)</u>	<u>143,791</u>	<u>(206,382)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of Property	-	-	-	-	930	930
Long-Term Debt Issued	85,890	-	-	-	-	85,890
Transfers In	293,895	140,968	-	-	74,020	508,883
Transfers Out	-	-	-	-	(215,000)	(215,000)
Total Other Financing Sources (Uses)	<u>379,785</u>	<u>140,968</u>	<u>-</u>	<u>-</u>	<u>(140,050)</u>	<u>380,703</u>
<b>NET CHANGE IN FUND BALANCE</b>	108,718	126,636	(21,655)	(43,119)	3,741	174,321
Fund Balance (Deficit), January 1	972,406	114,655	195,137	(221,012)	266,742	1,327,928
<b>FUND BALANCE (DEFICIT), DECEMBER 31</b>	<u>\$ 1,081,124</u>	<u>\$ 241,291</u>	<u>\$ 173,482</u>	<u>\$ (264,131)</u>	<u>\$ 270,483</u>	<u>\$ 1,502,249</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF BARRON, WISCONSIN  
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENT FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2015**

**NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS** \$ 174,321

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlays Reported in Governmental Fund Statements	\$ 305,943	
Depreciation Expense Reported in the Statement of Activities	<u>(660,891)</u>	(354,948)

In the statement of activities, only the gain or loss on the disposal of capital assets is reported whereas in the governmental funds, the proceeds from sales increase financial resources and trade-ins are not reflected in capital outlays. (10,452)

Receivables not currently available are reported as deferred inflows of resources in the fund financial statements, but are recognized as revenue when earned in the government-wide statements. The change in deferred inflows of resources considered earned but not unavailable is: (113,253)

Long-term debt incurred in the governmental funds is reported as an other financing source, but is reported as an increase in outstanding long-term debt in the statement of net position and does not affect the statement of activities. Long-term debt incurred in the current year is:

Capital Leases		(85,890)
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Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year these amounts consist of:

General Obligation Bond Principal Retirement	70,000	
General Obligation Note Principal Retirement	185,080	
Tax Incremental Revenue Bond	47,877	
Capital Leases	<u>17,216</u>	320,173

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Change in Accrued Interest Payable	(2,519)	
Change in Vacation and Sick Leave Payable	<u>(6,334)</u>	<u>(8,853)</u>

**CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES** \$ (78,902)

*See accompanying Notes to Basic Financial Statements.*

**CITY OF BARRON, WISCONSIN  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2015**

	Business-Type Activities - Enterprise Funds			
	Joint Electric and Water Utility			Totals
	Electric Department	Water Department	Sewer Utility	
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and Investments	\$ 1,457,855	\$ 1,502,802	\$ 424,306	\$ 3,384,963
Customer Accounts Receivable	811,647	56,911	133,357	1,001,915
Other Accounts Receivable	5,474	31	11,076	16,581
Due from Other Funds	21,713	38,092	75	59,880
Inventories	139,113	13,814	-	152,927
Prepays	3,822	3,822	-	7,644
Total Current Assets	<u>2,439,624</u>	<u>1,615,472</u>	<u>568,814</u>	<u>4,623,910</u>
<b>Restricted Assets:</b>				
Cash and Investments:				
Bond Reserve Fund	64,483	-	-	64,483
Barron Collection Plant Replacement	-	-	561,856	561,856
Barron/Cameron Replacement Fund	-	-	599,552	599,552
Total Restricted Assets	<u>64,483</u>	<u>-</u>	<u>1,161,408</u>	<u>1,225,891</u>
<b>Capital Assets:</b>				
Capital Assets Not Being Depreciated:				
Land and Land Rights	4,622	27,145	320,633	352,400
Construction Work In Progress	-	-	14,303	14,303
Capital Assets Being Depreciated:				
Utility Plant in Service	9,227,224	5,320,196	4,488,323	19,035,743
Less: Accumulated Depreciation	<u>(7,295,190)</u>	<u>(1,687,809)</u>	<u>(3,029,864)</u>	<u>(12,012,863)</u>
Net Utility Plant in Service	<u>1,932,034</u>	<u>3,632,387</u>	<u>1,458,459</u>	<u>7,022,880</u>
Non-Utility Property	347,029	270,460	11,141	628,630
Less: Accumulated Depreciation	<u>(346,954)</u>	<u>(223,663)</u>	<u>(11,141)</u>	<u>(581,758)</u>
Net Non-Utility Property	<u>75</u>	<u>46,797</u>	<u>-</u>	<u>46,872</u>
Total Capital Assets	<u>1,936,731</u>	<u>3,706,329</u>	<u>1,793,395</u>	<u>7,436,455</u>
<b>Other Assets:</b>				
Special Assessments Receivable	-	5,394	4,607	10,001
Advance to Other Funds	-	46,580	-	46,580
Total Other Assets	<u>-</u>	<u>51,974</u>	<u>4,607</u>	<u>56,581</u>
Total Assets	<u>\$ 4,440,838</u>	<u>\$ 5,373,775</u>	<u>\$ 3,528,224</u>	<u>\$ 13,342,837</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF BARRON, WISCONSIN  
STATEMENT OF NET POSITION (CONTINUED)  
PROPRIETARY FUNDS  
DECEMBER 31, 2015**

	Business-Type Activities - Enterprise Funds			
	Joint Electric and Water Utility			Totals
	Electric Department	Water Department	Sewer Utility	
<b>LIABILITIES</b>				
<b>Current Liabilities:</b>				
Accounts Payable	\$ 444,566	\$ 9,997	\$ 11,575	\$ 466,138
Due to Other Funds	186,142	107,741	31,645	325,528
Accrued Interest Payable	857	152	-	1,009
Current Portion of Bonds Payable	54,000	3,644	-	57,644
Current Portion of Vacation and Sick Leave Liability	3,786	1,158	2,821	7,765
Customer Deposits	-	1,969	-	1,969
Other - Unrefunded Capacity Credit	227,782	-	-	227,782
Other - Public Benefits Charge	2,970	-	-	2,970
Barron/Cameron Equipment Replacement Liability	-	-	215,738	215,738
<b>Total Current Liabilities</b>	<u>920,103</u>	<u>124,661</u>	<u>261,779</u>	<u>1,306,543</u>
<b>Long-Term Liabilities (Less Current Portion):</b>				
Bonds Payable	177,000	65,305	-	242,305
Vacation and Sick Leave Liability	50,939	18,564	39,325	108,828
<b>Total Long-Term Liabilities</b>	<u>227,939</u>	<u>83,869</u>	<u>39,325</u>	<u>351,133</u>
<b>Total Liabilities</b>	<u>1,148,042</u>	<u>208,530</u>	<u>301,104</u>	<u>1,657,676</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	1,705,731	3,637,380	1,793,395	7,136,506
Restricted for Debt Service	64,483	-	-	64,483
Restricted for Asset Replacement	-	-	561,856	561,856
Restricted for Barron/Cameron Equipment Replacement	-	-	383,814	383,814
Unrestricted	1,522,582	1,527,865	488,055	3,538,502
<b>Total Net Position</b>	<u>3,292,796</u>	<u>5,165,245</u>	<u>3,227,120</u>	<u>11,685,161</u>
<b>Total Liabilities and Net Position</b>	<u>\$ 4,440,838</u>	<u>\$ 5,373,775</u>	<u>\$ 3,528,224</u>	<u>\$ 13,342,837</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF BARRON, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED DECEMBER 31, 2015**

	Business-Type Activities - Enterprise Funds			
	Joint Electric and Water Utility		Sewer Utility	Totals
	Electric Department	Water Department		
<b>OPERATING REVENUES</b>				
Charges for Services:				
Residential	\$ 1,402,067	\$ 107,048	\$ 316,088	\$ 1,825,203
Commercial	939,926	64,184	221,239	1,225,349
Industrial	3,792,719	296,291	-	4,089,010
Public Authority	31,759	22,332	36,563	90,654
Interdepartmental	75,162	-	-	75,162
Street and Highway Lighting	62,194	-	-	62,194
Public Fire Protection	-	149,679	-	149,679
Private Fire Protection	-	6,203	-	6,203
Total Charges for Services	<u>6,303,827</u>	<u>645,737</u>	<u>573,890</u>	<u>7,523,454</u>
Forfeited Discounts	14,993	2,522	-	17,515
Other	23,676	45,820	115,744	185,240
Total Operating Revenues	<u>6,342,496</u>	<u>694,079</u>	<u>689,634</u>	<u>7,726,209</u>
<b>OPERATING EXPENSES</b>				
Operation and Maintenance	5,971,490	406,361	381,979	6,759,830
Depreciation	323,246	138,772	110,448	572,466
Total Operating Expenses	<u>6,294,736</u>	<u>545,133</u>	<u>492,427</u>	<u>7,332,296</u>
<b>OPERATING INCOME (LOSS)</b>	<u>47,760</u>	<u>148,946</u>	<u>197,207</u>	<u>393,913</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest Revenue	21,269	9,143	1,529	31,941
Interest on Advances to Other Funds	-	78	-	78
Interest on Long-Term Debt	(12,402)	(926)	-	(13,328)
Other Interest Expense	(279)	-	-	(279)
Depreciation on Non-Utility Property	(13,812)	(5,901)	-	(19,713)
Other Nonoperating Revenues	-	-	16,978	16,978
Total Nonoperating Revenues (Expenses)	<u>(5,224)</u>	<u>2,394</u>	<u>18,507</u>	<u>15,677</u>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<u>42,536</u>	<u>151,340</u>	<u>215,714</u>	<u>409,590</u>
<b>CONTRIBUTIONS AND TRANSFERS</b>				
Contributions	11,809	1,850	-	13,659
Transfers - Utility Tax Equivalents	(186,142)	(107,741)	-	(293,883)
Total Contributions and Transfers	<u>(174,333)</u>	<u>(105,891)</u>	<u>-</u>	<u>(280,224)</u>
<b>CHANGE IN NET POSITION</b>	(131,797)	45,449	215,714	129,366
Net Position, January 1	<u>3,424,593</u>	<u>5,119,796</u>	<u>3,011,406</u>	<u>11,555,795</u>
<b>NET POSITION, DECEMBER 31</b>	<u>\$ 3,292,796</u>	<u>\$ 5,165,245</u>	<u>\$ 3,227,120</u>	<u>\$ 11,685,161</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF BARRON, WISCONSIN  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2015**

	Business-Type Activities - Enterprise Funds			
	Joint Electric and Water Utility		Sewer Utility	Totals
	Electric Department	Water Department		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash Received from Customers	\$ 6,180,996	\$ 685,044	\$ 664,596	\$ 7,530,636
Cash Received (Paid) for Meter Related Charges	-	31,253	(31,253)	-
Cash Payments to Suppliers for Goods and Services	(5,624,756)	(327,661)	(132,593)	(6,085,010)
Cash Payments for Employee Services	(397,595)	(157,210)	(215,438)	(770,243)
Net Cash Provided by Operating Activities	<u>158,645</u>	<u>231,426</u>	<u>285,312</u>	<u>675,383</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Cash Received (Paid) for Customer Deposits	-	10	-	10
Cash Payment for Tax Equivalents	(200,048)	(107,741)	-	(307,789)
Cash Received for Rent/Nonoperating Revenue	-	-	16,978	16,978
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>(200,048)</u>	<u>(107,731)</u>	<u>16,978</u>	<u>(290,801)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Cash Payments for Capital Assets	(154,991)	(284,472)	(17,665)	(457,128)
Cash Received from Salvage on Plant Retired	2,625	224	-	2,849
Cash Received from Contributed Capital	-	1,850	-	1,850
Cash Paid for Principal on Revenue Bonds	(52,000)	(3,598)	-	(55,598)
Cash Paid for Interest on Long-Term Debt	(12,594)	(934)	-	(13,528)
Cash Paid for Interest on Capital Credit and Refunds	(279)	-	-	(279)
Cash Received from Interest on Advance	-	150	-	150
Cash Received from Advance to the General Fund	-	40,000	-	40,000
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(217,239)</u>	<u>(246,780)</u>	<u>(17,665)</u>	<u>(481,684)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Cash Received from Interest on Investments	21,269	9,143	1,529	31,941
Cash Received from Barron/Cameron Funds	-	-	733	733
Contributions from Barron/Cameron Replacement Fund	-	-	22,093	22,093
Net Cash Provided by Investing Activities	<u>21,269</u>	<u>9,143</u>	<u>24,355</u>	<u>54,767</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(237,373)	(113,942)	308,980	(42,335)
Cash and Cash Equivalents, January 1	<u>1,759,711</u>	<u>1,616,744</u>	<u>1,276,734</u>	<u>4,653,189</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u>\$ 1,522,338</u>	<u>\$ 1,502,802</u>	<u>\$ 1,585,714</u>	<u>\$ 4,610,854</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF BARRON, WISCONSIN  
STATEMENT OF CASH FLOWS (CONTINUED)  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2015**

	Business-Type Activities - Enterprise Funds			
	Joint Electric and Water Utility		Sewer Utility	Totals
	Electric Department	Water Department		
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>				
Operating Income (Loss)	\$ 47,760	\$ 148,946	\$ 197,207	\$ 393,913
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation	323,246	138,772	110,448	572,466
(Increase) Decrease in Assets				
Accounts Receivable	3,690	1,775	(17,680)	(12,215)
Other Accounts Receivable	213	(31)	(10,976)	(10,794)
Due from Other Funds	9,773	(10,779)	3,618	2,612
Inventories	(469)	1,705	-	1,236
Prepays	(3,822)	(3,822)	-	(7,644)
Increase (Decrease) in Liabilities				
Accounts Payable	(176,983)	(28,097)	(3,469)	(208,549)
Due to Other Funds	-	(17,823)	(1,154)	(18,977)
Other Credits	(47,107)	-	-	(47,107)
Unused Employee Benefits	2,344	780	7,318	10,442
Net Cash Provided by Operating Activities	<u>\$ 158,645</u>	<u>\$ 231,426</u>	<u>\$ 285,312</u>	<u>\$ 675,383</u>
<b>RECONCILIATION OF CASH AND INVESTMENTS TO CASH AND CASH EQUIVALENTS</b>				
Cash and Investments Per Statement of Net Position:				
Cash and Investments	\$ 1,457,855	\$ 1,502,802	\$ 424,306	\$ 3,384,963
Cash and Investments - Restricted	64,483	-	1,161,408	1,225,891
Total Cash and Cash Equivalents	<u>\$ 1,522,338</u>	<u>\$ 1,502,802</u>	<u>\$ 1,585,714</u>	<u>\$ 4,610,854</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF BARRON, WISCONSIN  
STATEMENT OF NET POSITION  
FIDUCIARY FUND  
DECEMBER 31, 2015**

	<u>Agency Fund</u>
<b>ASSETS</b>	
Cash and Investments	\$ 962,932
Taxes Receivable	<u>1,250,245</u>
Total Assets	<u>\$ 2,213,177</u>
<b>LIABILITIES</b>	
Due Other Governmental Units	<u>\$ 2,213,177</u>

*See accompanying Notes to Basic Financial Statements.*

**CITY OF BARRON, WISCONSIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Barron (the "City") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the City are described below:

**A. Reporting Entity**

The City of Barron is governed by a mayor/council form of government. The council consists of six members with four members elected from four wards within the City and two members elected at large.

The financial reporting of the City is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The basic financial statements of the City consist solely of the primary government. No other organizations were identified for inclusion in the financial reporting entity of the City.

**B. Government-Wide and Fund Financial Statements**

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds) as described below:

**Government-Wide Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report financial information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

**General Fund** – The General Fund is the operating fund of the City. It is used to account for all financial resources of the City, except those required to be accounted for in another fund.

**Debt Service Fund** – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of governmental funds.

**Library Operations Fund** – The library operations fund, a special revenue fund, is used to account for the accumulation of resources and the expenditure thereof for operations of the public library.

**Tax Incremental District #4 Fund** – The Tax Incremental District #4 Fund, a capital projects fund, is used to account for the accumulation of resources and the expenditure thereof for capital projects and other eligible costs included in the scope of the district's plan.

All remaining governmental funds are aggregated and reported as nonmajor funds.

The City reports the following major enterprise funds:

**Joint Electric and Water Utility** – These funds account for the operations of the water system and electric system. Utility operations are subject to regulation by the Wisconsin Public Service Commission.

**Sewer Utility** – This fund accounts for the operations of the wastewater collection system and treatment facilities.

The City had no other enterprise funds to report as nonmajor funds.

Additionally, the City reports the following fiduciary fund:

**Agency Fund** – This fund is used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units.

**CITY OF BARRON, WISCONSIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus and Basis of Accounting**

The government-wide financial statements and the proprietary funds and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Nonexchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements and donations. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables, if any, are recorded as revenues when services are provided.

Governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are deemed to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues reported in the governmental funds to be available if they are collected within sixty days after the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, miscellaneous taxes, public charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are generally considered to be measurable and available only when cash is received by the government.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in financial statements and accompanying notes. Actual results could differ from those estimates.

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity**

**1. Deposits and Investments**

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investment of City funds is restricted by state statutes. Available investments are limited to:

1. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
2. Bonds or securities issued or guaranteed by the federal government.
3. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
4. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
5. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
6. Bonds or securities issued under the authority of the municipality.
7. The local government investment pool.
8. Repurchase agreements with public depositories, with certain conditions.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

Investment of most trust funds is regulated by Chapter 881 of the Wisconsin Statutes. Investment of library trust funds is regulated by Chapter 112. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

Investments of the City are stated at fair value.

CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity (Continued)

2. Receivables and Payables

**Property Taxes.** Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1. The resulting tax roll is recorded as receivable in the City's agency fund with amounts due other governmental units and other funds of the City recorded as liabilities therein. Since City property taxes are not considered revenue until January 1 of the year following the levy, they are recorded as deferred inflows of resources in the funds budgeted therefore.

Real property taxes are payable in full on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges (including delinquent utility billings) and special taxes placed on the tax roll are payable in full on or before January 31. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the Barron County Treasurer for collection in February. Barron County subsequently settles in full with the City in August of the same year, except for uncollected delinquent special assessments and special charges. Delinquent personal property taxes are retained by the City for collection. A portion of the general fund balance is nonspendable for the City's investment in delinquent taxes.

**Special Assessments.** Assessments against property owners for public improvements are generally not subject to full settlement in the year levied. Unavailable special assessments are placed on tax rolls on an installment basis. Revenue from special assessments recorded in governmental funds is recognized as collections are made or as current installments are placed on tax rolls. (Installments placed on the 2015 tax roll are recognized as revenue in 2016.) Special assessments recorded in proprietary funds are recorded as revenue at the time the assessments are subject to collection procedures.

**Accounts Receivable.** All accounts receivable are shown at gross amounts. No allowance for uncollectible accounts has been provided since such allowance would not be material.

**Loans Receivable.** The City has loaned various organizations money for capital items and improvements. The City records a loan receivable when the loan has been made and funds have been disbursed. In the fund financial statements, it is the City's policy to record deferred inflows of resources for the net amount of the receivable balance. As loans are repaid, revenue is recognized. Interest received from loan repayments is recognized as revenue when received.

CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity (Continued)**

**2. Receivables and Payables (Continued)**

**Interfund Balances.** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as "internal balances". Advances between funds, as reported in the fund financial statements, are reported as nonspendable fund balance in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

**3. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds, if material, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**4. Restricted Assets**

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

**5. Capital Assets**

**Government-Wide Statements.** Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with initial, individual costs as shown below and an estimated useful life of two years or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity (Continued)**

**5. Capital Assets (Continued)**

**Government-Wide Statements (Continued).** Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material, is included as part of the capitalized value of the assets constructed.

The City's policy is to prospectively report infrastructure acquired after adoption of GASB Statement No. 34.

Capitalization thresholds (the dollar valued above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land	\$500	N/A	N/A
Buildings	500	Straight-line	20-50 Years
Land Improvements	500	Straight-line	20-30 Years
Machinery and Equipment	500	Straight-line	5-20 Years
Vehicles	500	Straight-line	5-15 Years
Infrastructure	500	Straight-line	20-50 Years

The Joint Electric and Water Utility follow the capitalization threshold and estimated useful lives outlined above but utilize a depreciation method required by the Wisconsin Public Service Commission. This method dictates that cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation. The results of applying this method approximate that of the straight-line depreciation method.

**Fund Financial Statements.** In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity (Continued)**

**6. Deferred Outflows of Resources**

The City would report decreases in net position or fund equity that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position or governmental fund balance sheet. No deferred outflows of resources are reported in these financial statements in the current year.

**7. Deferred Inflows of Resources**

The City's governmental activities and governmental fund financial statements report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position or fund equity that applies to a future period. The City will not recognize the related revenue until a future event occurs. The City has two types of items which occur related to revenue recognition. The first occurs because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year. The second type of deferred inflow of resources occurs because governmental fund revenues are not recognized until available (collected not later than 60 days after the end of the City's year) under the modified accrual basis of accounting. The City does not have deferred inflows of resources to report in its proprietary fund financial statements in the current year.

**8. Compensated Absences**

It is the City's policy to permit employees to accumulate vacation and sick leave benefits. Liabilities for accumulated vacation and sick leave are not accrued in the City's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned. The City's policies and estimated liabilities at year end are further discussed in Note 4.B.

**9. Long-Term Obligations**

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity (Continued)

**10. Defining Operating Revenues and Expenses**

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the joint electric and water utility and sewer utility are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**11. Use of Restricted Resources**

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

**12. Equity Classifications**

Fund equity, representing the difference between assets, liabilities, and deferred outflows/inflows of resources is classified as follows in the City's financial statements:

**Government-Wide and Proprietary Fund Statements.** Fund equity is classified as net position in the government-wide and proprietary fund financial statements and is displayed in three components. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement for those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. No amounts were restricted at year-end due to enabling legislation. All other net position is displayed as unrestricted.

**Fund Financial Statements.** In the fund financial statements, governmental funds report components of fund balance to provide information about fund balance availability for appropriation. Nonspendable fund balance represents amounts that are inherently nonspendable or assets that are legally or contractually required to be maintained intact. Restricted fund balance represents amounts available for appropriation but intended for a specific use and is legally restricted by outside parties. Committed fund balance represents constraints on spending that the government imposes upon itself by high-level formal action prior to the close of the fiscal period.

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Equity (Continued)**

**12. Equity Classifications (Continued)**

**Fund Financial Statements (Continued).** Assigned fund balance represents resources intended for spending for a purpose set by the government body itself or by some person or body delegated to exercise such authority in accordance with policy established by the council. Unassigned fund balance is the residual classification for the City's general fund and includes all spendable amounts not contained in the other classifications. It is the City's policy that at the end of each fiscal year, the City will maintain unassigned portion of fund balance for cash flow in a range equal to 25 – 33% of the annual general fund expenditures.

Committed fund balance is required to be established, modified, or rescinded by resolution of the City Council prior to each year end. Based on resolution of the City Council, the City Clerk-Treasurer has the authority to establish or modify assigned fund balance. When restricted and unrestricted fund balance is available for expenditure, it is the City's policy to first use restricted fund balance. When committed, assigned, and unassigned fund balance is available of expenditure, it is the City's policy to use committed, assigned and finally unassigned fund balance.

**NOTE 2 STEWARDSHIP AND ACCOUNTABILITY**

The Tax Incremental District #4 Fund, the Tax Incremental District #6 Fund, and Volunteer Fire Department Fund had deficit balances at December 31, 2015 in the amount of \$264,131, \$14,534, and \$686, respectively. The deficits in these TIDs will be eliminated with future tax increment collections within each district. The deficit in the Volunteer Fire Department Fund will be reduced as funds become available.

The General Fund expenditures exceeded the final budget in the amount of \$98,119. The majority of the overage was due to capital expenditures for the fire department and golf course that were not budgeted. This overage was determined necessary and it was authorized by the City Council.

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 3 DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

The City's cash and investments balances at December 31, 2015 are shown in the financial statements as follows:

Governmental Funds	\$ 1,573,689
Proprietary Funds	4,610,854
Fiduciary Funds	962,932
Total	\$ 7,147,475

The above cash and investments balances consisted of the following:

Bank Accounts Subject to Federal and State Depository Coverage	\$ 5,565,980
Deposits in Local Government Investment Pool	1,581,220
Petty Cash	275
Total	\$ 7,147,475

**Deposits at Financial Institutions**

Deposits in financial institutions are subject to coverage under federal depository insurance and amounts appropriated by Sections 20.144(1)(a) and 34.08 of the Wisconsin Statutes (State Guarantee Fund). Federal depository insurance provides for coverage of up to \$250,000 for time and savings deposits and up to an additional \$250,000 for demand accounts. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the City to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund.

Custodial credit risk is the risk that, in the event of bank failure, the City's deposits may not be returned. At December 31, 2015, the City had deposits in the amount of \$621,477 that were uninsured and uncollateralized, therefore the City was subject to custodial credit risk.

CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments

The City's investments at December 31, 2015 consisted of deposits in the following external investment pool:

**Deposits in State Local Government Pooled-Investment Fund.** The State of Wisconsin offers a Local Government Investment Pool (LGIP) to local government units to enable them to voluntarily invest idle funds in State Investment Fund. Local funds are pooled with state funds and invested by the State Investment Board. There is no minimum or maximum amount that can be invested by a local government unit. Interest is earned on a daily basis and withdrawals are generally available on the day of request. Deposits in the LGIP are not covered by federal depository insurance but are subject to coverage under the State Guarantee Fund. Also, the State of Wisconsin Investment Board has obtained a surety bond to protect deposits in the LGIP against defaults in principal payments on the LGIP's investments (subject to certain limitations). The average monthly weighted average maturity of the State Investment Fund's investments for 2015 was 76 days.

Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. The City's policy is to invest its funds in accordance with provisions of the Wisconsin Statutes previously discussed in Note 1.D.1.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with maturity dates farther into the future are more sensitive to changes in market interest rates. The short weighted average maturities of the investments in the above external investment pool mitigates this risk to the City.

**CITY OF BARRON, WISCONSIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Capital Assets**

Capital asset activity for the year ended December 31, 2015 is as follows:

**Governmental Activities**

	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets Not Being Depreciated:				
Land	\$ 253,102	\$ -	\$ -	\$ 253,102
Land Improvements	1,225,368	-	-	1,225,368
Construction Work in Progress	3,000	42,704	45,704	-
Total Capital Assets Not Being Depreciated	<u>1,481,470</u>	<u>42,704</u>	<u>45,704</u>	<u>1,478,470</u>
Capital Assets Being Depreciated:				
Land Improvements	296,436	45,704	-	342,140
Buildings	6,061,311	-	-	6,061,311
Equipment	3,264,918	228,191	221,110	3,271,999
Vehicles	627,818	35,048	-	662,866
Infrastructure	6,208,085	-	-	6,208,085
Total Capital Assets Being Depreciated	<u>16,458,568</u>	<u>308,943</u>	<u>221,110</u>	<u>16,546,401</u>
Total Capital Assets	<u>17,940,038</u>	<u>351,647</u>	<u>266,814</u>	<u>18,024,871</u>
Accumulated Depreciation:				
Land Improvements	205,426	4,471	-	209,897
Buildings	2,624,917	176,139	-	2,801,056
Equipment	2,038,097	218,609	210,658	2,046,048
Vehicles	390,446	56,491	-	446,937
Infrastructure	2,430,349	205,181	-	2,635,530
Total Accumulated Depreciation	<u>7,689,235</u>	<u>660,891</u>	<u>210,658</u>	<u>8,139,468</u>
Net Capital Assets - Capital Activities	<u>\$ 10,250,803</u>	<u>\$ (309,244)</u>	<u>\$ 56,156</u>	<u>\$ 9,885,403</u>

Depreciation was charged to governmental functions as follows:

General Government	\$ 11,104
Public Safety	86,883
Transportation Facilities	277,710
Health and Human Services	20,464
Culture, Recreation and Education	264,620
Conservation and Development	110
Total Depreciation - Governmental Activities	<u>\$ 660,891</u>

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Capital Assets (Continued)**

**Business-Type Activities**

	Beginning Balance	Increases	Decreases	Ending Balance
Joint Electric and Water Utility:				
Electric Department:				
Capital Assets Not Being Depreciated:				
Land and Land Rights	\$ 4,622	\$ -	\$ -	\$ 4,622
Capital Assets Being Depreciated:				
Hydraulic and Other Production	2,936,638	4,077	-	2,940,715
Transmission and Distribution	5,216,942	147,867	65,814	5,298,995
Street Lights	355,812	1,356	59	357,109
General Structure and Improvements	61,128	-	-	61,128
Non-Utility Plant	347,029	-	-	347,029
Other General Assets	555,777	13,500	-	569,277
Total Capital Assets Being Depreciated	<u>9,473,326</u>	<u>166,800</u>	<u>65,873</u>	<u>9,574,253</u>
Total Capital Assets	9,477,948	166,800	65,873	9,578,875
Less: Accumulated Depreciation	<u>7,368,334</u>	<u>337,058</u>	<u>63,248</u>	<u>7,642,144</u>
Net Capital Assets - Electric Department	<u>\$ 2,109,614</u>	<u>\$ (170,258)</u>	<u>\$ 2,625</u>	<u>\$ 1,936,731</u>
Water Department:				
Capital Assets Not Being Depreciated:				
Land and Land Rights	\$ 27,145	\$ -	\$ -	\$ 27,145
Capital Assets Being Depreciated:				
Source of Supply	469,605	-	-	469,605
Pumping Plant	1,187,538	-	-	1,187,538
Water Treatment	29,182	-	-	29,182
Transmission and Distribution	3,274,547	284,472	16,500	3,542,519
Non-Utility Property	270,460	-	-	270,460
Administration and General Assets	91,352	-	-	91,352
Total Capital Assets Being Depreciated	<u>5,322,684</u>	<u>284,472</u>	<u>16,500</u>	<u>5,590,656</u>
Total Capital Assets	5,349,829	284,472	16,500	5,617,801
Less Accumulated Depreciation	<u>1,783,075</u>	<u>144,673</u>	<u>16,276</u>	<u>1,911,472</u>
Net Capital Assets - Water Department	<u>\$ 3,566,754</u>	<u>\$ 139,799</u>	<u>\$ 224</u>	<u>\$ 3,706,329</u>

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Capital Assets (Continued)**

**Business-Type Activities (Continued)**

	Ending Balance	Increases	Decreases	Ending Balance
Sewer Utility:				
Capital Assets Not Being Depreciated:				
Land and Land Rights	\$ 320,633	\$ -	\$ -	\$ 320,633
Construction Work in Progress	14,303	-	-	14,303
Total Capital Assets Not Being Depreciated	334,936	-	-	334,936
Capital Assets Being Depreciated;				
Irrigation System	149,616	-	-	149,616
Collection System	2,814,516	17,665	3,499	2,828,682
Treatment and Disposal Plant	1,059,587	-	-	1,059,587
Non-Utility Property	11,141	-	-	11,141
Administration and General Assets	450,438	-	-	450,438
Total Capital Assets Being Depreciated	4,485,298	17,665	3,499	4,499,464
Total Capital Assets	4,820,234	17,665	3,499	4,834,400
Less: Accumulated Depreciation	2,934,056	110,448	3,499	3,041,005
Net Capital Assets - Sewer Utility	\$ 1,886,178	\$ (92,783)	\$ -	\$ 1,793,395
Net Capital Assets - Business-Type Activities	\$ 7,562,546	\$ (123,242)	\$ 2,849	\$ 7,436,455

Depreciation was charged to business-type activities as follows:

Electric	\$ 337,058
Water	144,673
Sewer	110,448
Total	\$ 592,179

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Interfund Receivables, Payables and Transfers**

The composition of interfund balances as of December 31, 2015 was as follows:

**Due to/from Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Electric Department	\$ 186,142	Tax Equivalent
General Fund	Water Department	107,741	Tax Equivalent
General Fund	Tax Incremental District #4	256,997	Cashflow
General Fund	Tax Incremental District #6	9,440	Cashflow
Electric Department	General Fund	21,321	Taxroll Items and Year End Transactions
Electric Department	Sewer Utility	392	Rent Charge
Water Department	General Fund	6,839	Taxroll Items and Year End Transactions
Water Department	Sewer Utility	31,253	Meter Charge
Sewer Utility	General Fund	75	Year End Transactions
		<u>\$ 620,200</u>	

**Advances from/to Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Water Department	General Fund	\$ 46,580

On March 9, 2006, the Common Council of the City of Barron approved a \$400,000 advance from the water department to the City's general fund. The general fund used the proceeds to finance the purchase and improvements of a new city hall building. The interest rate will be adjusted annually based on the average twelve month state investment pool rate. During 2015, the City accrued interest on the advance in the amount of \$78 and made payments totaling \$40,150. The balance on this advance totaled \$46,580 at December 31, 2015.

Interfund balances that are owed within the governmental activities and business-type activities are eliminated in the statement of net position.

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Interfund Receivables, Payables and Transfers (Continued)**

**Interfund Transfers**

The following is a schedule of interfund transfers:

<u>Funds Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Cemetery Perpetual Care	\$ 12	Reimbursement of Expenditures
Debt Service Fund	Storm Water Utility	13,821	Debt Service
Debt Service Fund	Tax Incremental District #3	127,147	Debt Service
Tax Incremental District #3	Tax Incremental District #2	74,020	Positive Tax Increments
General Fund	Water Department	107,741	Tax Equivalent
General Fund	Electric Department	186,142	Tax Equivalent
		<u>\$ 508,883</u>	

**D. Long-Term Obligations**

**Changes in Long-Term Obligations**

The following is a summary of changes in long-term obligations of the City for the year ended December 31, 2015:

	<u>Balances 1/1/15</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances 12/31/15</u>	<u>Amounts Due Within One Year</u>
<b>Long-Term Debt:</b>					
Governmental Activities:					
General Obligation Bonds	\$ 1,195,000	\$ -	\$ 70,000	\$ 1,125,000	\$ 75,000
General Obligation Notes	2,047,500	-	185,080	1,862,420	192,673
Subtotal	<u>3,242,500</u>	<u>-</u>	<u>255,080</u>	<u>2,987,420</u>	<u>267,673</u>
Tax Increment Revenue Bond	186,247	-	47,877	138,370	15,466
Total Governmental Activities	<u>3,428,747</u>	<u>-</u>	<u>302,957</u>	<u>3,125,790</u>	<u>283,139</u>
Business-Type Activities:					
Electric System Revenue Bonds	283,000	-	52,000	231,000	54,000
Water System Revenue Bonds	72,547	-	3,598	68,949	3,644
Total Business Type Activities	<u>355,547</u>	<u>-</u>	<u>55,598</u>	<u>299,949</u>	<u>57,644</u>
Total Long-Term Debt	<u>\$ 3,784,294</u>	<u>\$ -</u>	<u>\$ 358,555</u>	<u>\$ 3,425,739</u>	<u>\$ 340,783</u>
<b>Other Long-Term Obligations:</b>					
Governmental Activities:					
Employee Vacation and Sick Leave Liability	\$ 67,507	\$ 13,047	\$ 6,713	\$ 73,841	\$ 8,777
Capital Lease Payable	-	85,890	17,216	68,674	16,206
Business-Type Activities:					
Employee Vacation and Sick Leave Liability	106,151	20,333	9,891	116,593	7,765
Total Other Long-Term Obligations	<u>\$ 173,658</u>	<u>\$ 119,270</u>	<u>\$ 33,820</u>	<u>\$ 259,108</u>	<u>\$ 32,748</u>

The City's estimated liabilities for employee vacation and sick leave are discussed in Note 4.B.

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Long-Term Obligations (Continued)**

**General Obligation Long-Term Debt**

**Annual Requirements for Retirement.** Individual general obligation long-term debt issued outstanding at December 31, 2015 and annual requirements for their retirement are shown on the following pages:

**General Obligation Debt**

	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Promissory Note, \$1,950,000, dated 9/2/14, due 9/1/24, interest at 2.75% (various - see supplementary Schedule E-3)	2016	\$ 160,173	\$ 48,335	\$ 208,508
	2017	164,608	43,900	208,508
	2018	169,166	39,342	208,508
	2019	173,850	34,658	208,508
	2020	178,664	29,845	208,509
	2021-2024	950,959	66,572	1,017,531
		<u>1,797,420</u>	<u>262,652</u>	<u>2,060,072</u>
Promissory Note, \$325,000, dated 9/14/07, due 10/1/17, interest at 4.98% (Schedule E-1)	2016	32,500	3,246	35,746
	2017	32,500	1,618	34,118
		<u>65,000</u>	<u>4,864</u>	<u>69,864</u>
General Obligation Bonds, \$1,605,000, dated 1/23/08, due 6/1/27, interest at 3.50%-4.30% (BACC and golf course - see supplementary Schedule E-2)	2016	75,000	45,105	120,105
	2017	75,000	42,105	117,105
	2018	80,000	39,005	119,005
	2019	80,000	35,805	115,805
	2020	90,000	32,405	122,405
	2021-2025	490,000	104,180	594,180
	2026-2027	235,000	10,213	245,213
		<u>1,125,000</u>	<u>308,818</u>	<u>1,433,818</u>
Total General Obligation Debt		<u>\$ 2,987,420</u>	<u>\$ 576,334</u>	<u>\$ 3,563,754</u>

It is anticipated that the above annual debt repayments will be funded as follows:

<u>Year</u>	<u>Total Requirements</u>	<u>General City</u>	<u>Tax Incremental District #3</u>	<u>Storm Water Utility</u>
2016	\$ 364,359	\$ 223,976	\$ 127,157	\$ 13,226
2017	359,731	219,950	127,157	12,624
2018	327,513	200,356	127,157	-
2019	324,313	197,156	127,157	-
2020	330,914	203,757	127,157	-
2021-2025	1,611,711	991,182	620,529	-
2026-2027	245,213	245,213	-	-
	<u>\$ 3,563,754</u>	<u>\$ 2,281,592</u>	<u>\$ 1,256,312</u>	<u>\$ 25,850</u>

Section 67.03 of the Wisconsin Statutes restricts general obligation debt to 5 percent of the equalized value of all property in the City. At December 31, 2015, the City's debt limit amounted to \$6,336,855 and long-term indebtedness subject to the limitation totaled \$2,987,420.

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Long-Term Obligations (Continued)**

**Tax Increment Project Revenue Bond**

During 2007 the City issued a tax increment project revenue bond to PF Developers in the amount of \$210,000 for financing its share of project costs in TID #4 paid originally by the developer. The bond bears an interest rate of 7.50% and is subject to repayment over the life of TID #4 solely from specified revenues of the TID. The bond is a special limited revenue obligation and is not a general obligation debt of the City. The outstanding balance at December 31, 2015 was \$138,370.

**Capital Lease**

During 2015, the City entered into a capital lease agreement for the purchase of golf carts for the golf course. The total lease amount was \$85,890, in which the City repaid \$17,216 during the year. The following is a schedule of future annual minimum lease payments with the present value of the net minimum lease payments as of December 31, 2015:

Year Ending December 31,	Principal
2016	\$ 18,712
2017	18,712
2018	18,712
2019	18,712
Total Minimum Lease Payments	74,848
Less: Amount Represent Interest	6,174
Present Value Net Minimum Lease Payments	\$ 68,674

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Long-Term Obligations (Continued)**

**Electric System Mortgage Revenue Bonds**

Outstanding Electric System Mortgage Revenue Bonds totaled \$231,000 on December 31, 2015. The City's full faith and credit do not back the mortgage revenue bonds which instead are backed only by the assets and revenues of the electric utility. The individual debt issue outstanding at December 31, 2015 and the annual requirements for principal and interest retirement were as follows:

	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Electric System Revenue Bonds,	2016	\$ 54,000	\$ 10,280	\$ 64,280
\$500,000, dated 6/9/09, due	2017	56,000	7,876	63,876
12/1/19, interest at 4.45%	2018	59,000	5,384	64,384
	2019	62,000	2,759	64,759
		<u>\$ 231,000</u>	<u>\$ 26,299</u>	<u>\$ 257,299</u>

**Water System Mortgage Revenue Bonds**

During 2012, the City issued \$79,600 of Water System Revenue Bonds for financing of the Well #6 project. Outstanding Water System Mortgage Revenue Bonds totaled \$68,949 on December 31, 2015. The City's full faith and credit do not back the mortgage revenue bonds which instead are backed only by the assets and revenues of the water utility. The individual debt issue outstanding at December 31, 2015 and the annual requirements for principal and interest retirement were as follows:

	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Water System Revenue Bonds	2016	\$ 3,644	\$ 886	\$ 4,530
\$79,600.35, dated 6/13/12,	2017	3,696	837	4,533
due 5/1/32, interest at 1.320%	2018	3,740	788	4,528
	2019	3,791	739	4,530
	2020	3,840	689	4,529
	2021-2025	19,977	2,666	22,643
	2026-2030	21,331	1,301	22,632
	2031-2032	8,930	116	9,046
		<u>\$ 68,949</u>	<u>\$ 8,022</u>	<u>\$ 76,971</u>

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Governmental Fund Balances**

The governmental fund balances reported on the fund financial statements at December 31, 2015 consisted of the following:

	Total	Nonspendable	Restricted	Committed	Assigned	Unassigned
<b>Major Funds:</b>						
General Fund:						
Nonspendable:						
Prepaid Items	\$ 51,380	\$ 51,380	\$ -	\$ -	\$ -	\$ -
Delinquent Taxes	1,376	1,376	-	-	-	-
Delinquents and Specials Held by County	14,180	14,180	-	-	-	-
Assigned:						
Century Fund	4,276	-	-	-	4,276	-
BANTA	75	-	-	-	75	-
K-9 Project	15,240	-	-	-	15,240	-
Streets - Blacktopping	262,228	-	-	-	262,228	-
Unassigned	732,369	-	-	-	-	732,369
Debt Service Fund	241,291	-	241,291	-	-	-
Library Operations Fund	173,482	-	-	-	173,482	-
Tax Incremental District #4 Fund	(264,131)	-	-	-	-	(264,131)
<b>Nonmajor Funds:</b>						
Special Revenue Funds:						
Library Project Donations Fund	134,489	-	134,489	-	-	-
Storm Water Utility Fund	95,826	-	95,826	-	-	-
Cemetery Perpetual Care Fund	19,223	-	-	19,223	-	-
Volunteer Fire Department Fund	(686)	-	-	-	-	(686)
Capital Projects Funds:						
Tax Incremental District #2 Fund	25,152	-	25,152	-	-	-
Tax Incremental District #3 Fund	-	-	-	-	-	-
Tax Incremental District #5 Fund	11,013	-	11,013	-	-	-
Tax Incremental District #6 Fund	(14,534)	-	-	-	-	(14,534)
Total Governmental Fund Balances December 31, 2015	<u>\$ 1,502,249</u>	<u>\$ 66,936</u>	<u>\$ 507,771</u>	<u>\$ 19,223</u>	<u>\$ 455,301</u>	<u>\$ 453,018</u>

**F. Tax Incremental Districts**

The City has created six tax incremental financing districts (TIF districts or TIDs) in accordance with Section 66.1105 of the Wisconsin Statutes. The purpose of that section is to allow a municipality to recover development and improvements costs in a designated area from the property taxes generated on the increased value of the property after creation of the district. The tax on the increased value is called a tax increment.

The City had five tax incremental districts in existence during 2015. The resolution creating TID #2 was dated September 29, 2000. The resolution creating TID #3 was dated May 11, 2005 with an effective date of creation being January 1, 2005. The resolution creating TID #4 was dated June 12, 2007 with an effective date of creation being June 12, 2007. The resolution creating TID #5 was dated June 8, 2010 with an effective date of creation being January 1, 2010. The resolution creating TID #6 was dated September 24, 2015 with an effective date of creation being January 1, 2015. At the creation of TID #2, the statutes provided that no project costs could be expended later than seven years after the creation date of the district. The statutes further allowed the municipality to collect tax increments for sixteen years after the last project expenditure was made or until the net project cost of the district had been recovered, whichever occurred first.

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Tax Incremental Districts (Continued)**

The state enacted several changes relating to tax incremental districts in 2004 (with amending legislation in 2005). One of these changes extends the expenditure period for all current and future districts to five years prior to the termination of the district's unextended maximum life. For those districts that have reached the end of its expenditure period prior to October 1, 2004, it allows a municipality to expend additional project costs included in the project plan (subject to certain conditions).

The project plans, on file in the City administrative offices, detail the proposed projects, the estimated years of construction or site acquisition and the estimated costs of the individual project components. Project costs uncollected at the dissolution date are absorbed by the municipality.

A summary of project costs and revenues of the individual districts from inception through December 31, 2015 is shown below:

	TID #2	TID #3	TID #4	TID #5	TID #6
Accumulated Project Costs:					
Construction	\$ 43,517	\$ 1,890,946	\$ 1,232,535	\$ -	\$ 5,510
Administration	8,580	12,498	112,811	9,990	9,024
Developer Incentives	25,000	-	-	-	-
Interest and Fiscal Charges	-	642,650	106,046	-	-
Transfer of Increment	316,701	-	-	-	-
Total Project Costs	<u>393,798</u>	<u>2,546,094</u>	<u>1,451,392</u>	<u>9,990</u>	<u>14,534</u>
Accumulated Project Revenues:					
Tax Increments	412,248	106,217	250,687	13,573	-
Special Assessments	-	1,053,448	-	-	-
Intergovernmental Revenues	6,702	2,067	321,440	7,430	-
Interest on Special Assessments	-	214,206	-	-	-
Capital Contributions	-	-	234,083	-	-
Transfer of Increment	-	74,020	242,681	-	-
Total Project Revenues	<u>418,950</u>	<u>1,449,958</u>	<u>1,048,891</u>	<u>21,003</u>	<u>-</u>
Unrecovered Project Costs to Date	<u>\$ (25,152)</u>	<u>\$ 1,096,136</u>	<u>\$ 402,501</u>	<u>\$ (11,013)</u>	<u>\$ 14,534</u>

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Tax Incremental Districts (Continued)**

The above summary of transactions is reconcilable to the fund balances (deficits) in the TID capital projects funds at December 31, 2015 as follows:

	<u>TID #2</u>	<u>TID #3</u>	<u>TID #4</u>	<u>TID #5</u>	<u>TID #6</u>
Districts' Share of Outstanding Long-Term Debt:					
Promissory Note Dated 9/2/14	\$ -	\$ 1,096,136	\$ -	\$ -	\$ -
TID Revenue Bond	-	-	138,370	-	-
Less Unrecovered Costs	<u>25,152</u>	<u>(1,096,136)</u>	<u>(402,501)</u>	<u>11,013</u>	<u>(14,534)</u>
Fund Balance (Deficit) at December 31, 2015	<u>\$ 25,152</u>	<u>\$ -</u>	<u>\$ (264,131)</u>	<u>\$ 11,013</u>	<u>\$ (14,534)</u>

The fund balances of \$25,152 in TID #2 and \$11,013 in TID #5 were restricted for financing future eligible project costs.

**NOTE 4 OTHER INFORMATION**

**A. Wisconsin Retirement System Pension Plan Benefits**

*Plan Description.* The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

*Vesting.* For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

*Benefits Provided.* Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

**CITY OF BARRON, WISCONSIN  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2015**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**A. Wisconsin Retirement System Pension Plan Benefits (Continued)**

*Benefits Provided (Continued).* Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

*Contributions.* Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

For the year ended December 31, 2015, the WRS recognized \$116,932 in contributions from the employer. Contributions for the years ended December 31, 2014 and 2013 were \$120,396 and \$114,120, respectively.

Contribution rates for 2015 were as follows:

	<u>Employee</u>	<u>Employer</u>
General	6.80%	6.80%
Executives & Elected Officials	7.70%	7.70%
Protective with Social Security	6.80%	9.50%
Protective without Social Security	6.80%	13.10%

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**A. Wisconsin Retirement System Pension Plan Benefits (Continued)**

*Post-Retirement Adjustments.* The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are shown below.

Year	Core Fund Adjustment	Variable Fund Adjustment
2005	2.6%	7.0%
2006	0.8	3.0
2007	3.0	10.0
2008	6.6	0.0
2009	(2.1)	(42.0)
2010	(1.3)	22.0
2011	(1.2)	11.0
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0

**B. Vacation and Sick Leave Liabilities**

It is the City's policy to permit employees to accumulate vacation and sick leave benefits. Liabilities for accumulated vacation and sick leave are not accrued in the City's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned.

Vacation is granted to employees in varying amounts based on length of service and terms of employment. Employees earn one day of sick leave per month with a maximum accumulation of one hundred twenty days. Sick leave vests after fifteen years for police union employees and ten years for general city employees. Upon retirement, an employee is entitled to a payment for one-half of all days accumulated if the employee is vested. The estimated liabilities for unused vacation and sick leave payable from governmental funds at December 31, 2015 were \$8,777 and \$65,064, respectively. The estimated liabilities in the proprietary funds at that date were \$7,765 and \$108,828, respectively.

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**C. Barron/Cameron Joint Treatment Plant**

Under terms of an agreement dated February 12, 1980 (and as amended October 13, 1981, October 27, 1981, December 11, 1984 and April 23, 2001) the City of Barron and the Village of Cameron jointly agreed to construct, own and operate a wastewater treatment facility with said facility being owned by the City and Village as tenants in common. Construction costs of the joint treatment facility were allocated between the City and the Village on the basis of projected hydraulic flow and organic loadings. The City and the Village were each responsible for obtaining financing for their respective share of net construction costs (total construction costs less construction grants). Therefore, no joint assets or indebtedness are recorded in the City's financial records, except for a jointly funded "Replacement Fund" as called for in the agreement.

The replacement fund was established for the purpose of financing replacement of equipment at the joint facility as determined by the governing commission (discussed below). It is to be funded by annual deposits of \$43,875. The replacement fund is recorded in the City's sewer utility enterprise fund as a restricted asset and is offset by a liability.

The joint facility is governed by the Barron-Cameron Joint Sewage Treatment Commission. The Commission is comprised of officials and representatives of the City and Village. The duties of the Commission are to set policies in all matters concerning the operation, maintenance and future expansion of the system and to allocate costs, review all records, oversee all testing and oversee the City of Barron's control of the day-to-day operation of the joint treatment facility.

Operation and maintenance costs of the joint treatment facility are apportioned to the City and Village on the basis of hydraulic flow and organic loadings. Such flow and loading data is reviewed annually by the Commission and costs apportioned accordingly based on prior year flow and loadings. Operation and maintenance costs for 2015 were apportioned 48.83 percent to the City and 51.17 percent to the Village. A detail of these costs is presented in Schedule D-13 included in the "Supplementary Information" section of this report.

**D. Fire Protection Agreements**

The City entered into a contract with the Town of Maple Grove and the Town of Barron in 1974 to provide fire protection to the Towns by the Barron Volunteer Fire Department, a department of the City. This agreement established a joint fire committee composed of the mayor of the City and the chairmen of the Towns (or such other resident as they shall appoint in their place) and the chief of the department for the administration of the Department. The agreement further provides that title of vehicles and equipment held by the Department shall be held one-third by the City and one-third by each of the Towns. The duties of the committee are generally to oversee operations of the department and to make recommendations to the City and Towns regarding acquisitions and major expenditures.

**CITY OF BARRON, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**D. Fire Protection Agreements (Continued)**

The committee has authority to approve expenditures up to one thousand dollars. The Department maintains a checking account for this purpose. The main source of receipts for this account is the fire insurance dues remitted by the City and Towns. Transactions of this account are reported as a separate special revenue fund in the City's financial statements (see supplementary Schedule C-1). The Department is also extending fire protection services to the Town of Stanfold under a 1984 agreement.

The City pays all department-related payroll through its general fund and bills the Towns for their respective portions. The City also bills the Towns for their allocated share of property and liability insurance, fire hall expenditures, and, if applicable, capital outlay costs paid by the City. These billings are recorded as revenue in the City's general fund. Also, as previously noted in Notes 3.B and 3.D, the City has financed some capital costs with long-term borrowing. The Towns are annually remitting their share of debt repayment requirements to the City. Transactions relating to debt repayment and related reimbursements are recorded in the City's debt service fund.

**E. Risk Management**

The City is exposed to various risks of loss related to torts; theft of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the City. Settled claims have not exceeded this commercial coverage in any of the past three years.

**REQUIRED SUPPLEMENTARY INFORMATION**

**CITY OF BARRON, WISCONSIN  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
YEAR ENDED DECEMBER 31, 2015**

	Budgeted Amounts		Actual	Variance With
	Original	Final		Final Budget - Positive (Negative)
<b>REVENUES</b>				
Taxes	\$ 723,358	\$ 723,358	\$ 723,546	\$ 188
Special Assessments	35,488	35,488	35,981	493
Intergovernmental	930,836	930,836	931,288	452
Licenses and Permits	19,400	19,400	21,647	2,247
Fines and Forfeits	33,500	33,500	42,932	9,432
Public Charges for Services	74,100	74,100	99,386	25,286
Intergovernmental Charges for Services	-	-	12,276	12,276
Miscellaneous:				
Interest	5,583	5,583	7,150	1,567
Rent of City Property	15,760	15,760	22,393	6,633
Donations	26,500	26,500	87,978	61,478
Other	1,200	1,200	1,200	-
Total Revenues	<u>1,865,725</u>	<u>1,865,725</u>	<u>1,985,777</u>	<u>120,052</u>
<b>EXPENDITURES</b>				
General Government	343,295	343,295	333,680	9,615
Public Safety	721,870	721,870	727,105	(5,235)
Transportation Facilities	545,315	545,315	522,154	23,161
Sanitation	18,695	18,695	17,635	1,060
Health and Human Services	125,025	125,025	130,943	(5,918)
Culture, Recreation and Education	133,175	133,175	134,419	(1,244)
Conservation and Development	10,000	10,000	12,921	(2,921)
Capital Outlay	261,350	261,350	377,909	(116,559)
Debt Service	-	-	78	(78)
Total Expenditures	<u>2,158,725</u>	<u>2,158,725</u>	<u>2,256,844</u>	<u>(98,119)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>				
	<u>(293,000)</u>	<u>(293,000)</u>	<u>(271,067)</u>	<u>21,933</u>
<b>OTHER FINANCING SOURCES</b>				
Long-Term Debt Issued	-	-	85,890	85,890
Transfers In	293,000	293,000	293,895	895
Total Other Financing Sources	<u>293,000</u>	<u>293,000</u>	<u>379,785</u>	<u>86,785</u>
<b>NET CHANGE IN FUND BALANCE</b>				
	-	-	108,718	108,718
Fund Balance, January 1	<u>972,406</u>	<u>972,406</u>	<u>972,406</u>	<u>-</u>
<b>FUND BALANCE, DECEMBER 31</b>	<u><u>\$ 972,406</u></u>	<u><u>\$ 972,406</u></u>	<u><u>\$ 1,081,124</u></u>	<u><u>\$ 108,718</u></u>

See Notes to Required Supplementary Information

**CITY OF BARRON, WISCONSIN  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2015**

**BUDGETARY INFORMATION**

GASB 34 requires the presentation of budgetary comparison schedules for the general fund and for each major special revenue fund. Budgetary information is derived from the City's annual operating budget.

The City's budget is adopted in accordance with Chapter 65 of the Wisconsin Statutes and on a basis consistent with generally accepted accounting principles. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The City's legal budget is adopted at the major function level in the general fund (i.e. general government) and at the fund level in all other funds. The City exercises budgetary expenditure control at the department level.

Budget amounts in the financial statements include both original adopted budget and the final budget. Changes to the budget during the year, if any, generally include amendments authorized by the governing body, additions of approved carryover amounts and appropriations of revenues and other sources for specified expenditures/uses. Appropriated budget amounts in the general fund lapse at the end of the year unless specifically carried over for financing subsequent year expenditures.

## **SUPPLEMENTARY INFORMATION**

**COMBINING AND INDIVIDUAL FUND STATEMENTS**

**CITY OF BARRON, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2015**

	Special Revenue Funds				Capital Projects Funds				Total Nonmajor Governmental Funds
	Volunteer Fire Department Fund	Cemetery Perpetual Care Fund	Library Project Donations Fund	Storm Water Utility Fund	Tax Incremental District #2 Fund	Tax Incremental District #3 Fund	Tax Incremental District #5 Fund	Tax Incremental District #6 Fund	
<b>ASSETS</b>									
Cash and Investments	\$ 96	\$ 19,223	\$ 134,489	\$ 86,529	\$ 25,652	\$ 500	\$ 11,013	\$ -	\$ 277,502
Taxes Receivable	-	-	-	-	31,954	-	-	-	31,954
Accounts Receivable	733	-	-	9,297	-	-	-	-	10,030
<b>Total Assets</b>	<u>\$ 829</u>	<u>\$ 19,223</u>	<u>\$ 134,489</u>	<u>\$ 95,826</u>	<u>\$ 57,606</u>	<u>\$ 500</u>	<u>\$ 11,013</u>	<u>\$ -</u>	<u>\$ 319,486</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Vouchers Payable	\$ 1,515	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ -	\$ 5,094	\$ 7,609
Due to Other Funds	-	-	-	-	-	-	-	9,440	9,440
<b>Total Liabilities</b>	<u>1,515</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>	<u>14,534</u>	<u>17,049</u>
<b>Deferred Inflows of Resources</b>									
Succeeding Years' Property Taxes	-	-	-	-	31,954	-	-	-	31,954
<b>Fund Balance (Deficit):</b>									
Restricted	-	-	134,489	95,826	25,152	-	11,013	-	266,480
Committed	-	19,223	-	-	-	-	-	-	19,223
Unassigned	(686)	-	-	-	-	-	-	(14,534)	(15,220)
<b>Total Fund Balance (Deficit)</b>	<u>(686)</u>	<u>19,223</u>	<u>134,489</u>	<u>95,826</u>	<u>25,152</u>	<u>-</u>	<u>11,013</u>	<u>(14,534)</u>	<u>270,483</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u>\$ 829</u>	<u>\$ 19,223</u>	<u>\$ 134,489</u>	<u>\$ 95,826</u>	<u>\$ 57,606</u>	<u>\$ 500</u>	<u>\$ 11,013</u>	<u>\$ -</u>	<u>\$ 319,486</u>

**CITY OF BARRON, WISCONSIN  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
YEAR ENDED DECEMBER 31, 2015**

	Special Revenue Funds				Capital Projects Funds				Total Nonmajor Governmental Funds
	Volunteer Fire Department Fund	Cemetery Perpetual Care Fund	Library Project Donations Fund	Storm Water Utility Fund	Tax Incremental District #2 Fund	Tax Incremental District #3 Fund	Tax Incremental District #5 Fund	Tax Incremental District #6 Fund	
<b>REVENUES</b>									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 32,825	\$ 1,295	\$ 4,108	\$ -	\$ 38,228
Special Assessments	-	-	-	-	-	71,469	-	-	71,469
Intergovernmental	-	-	-	-	474	256	2,412	-	3,142
Public Charges for Services	-	-	-	96,296	-	-	-	-	96,296
Intergovernmental Charges for Services	40,985	-	-	-	-	-	-	-	40,985
Miscellaneous:									
Interest on Investments	4	12	860	-	-	3,860	-	-	4,736
Donations	-	-	9	-	-	-	-	-	9
Other	4,129	-	-	-	-	-	-	-	4,129
<b>Total Revenues</b>	<b>45,118</b>	<b>12</b>	<b>869</b>	<b>96,296</b>	<b>33,299</b>	<b>76,880</b>	<b>6,520</b>	<b>-</b>	<b>258,994</b>
<b>EXPENDITURES</b>									
Public Safety	46,891	-	-	-	-	-	-	-	46,891
Public Works	-	-	-	47,528	-	-	-	-	47,528
Conservation and Development	-	-	-	-	2,800	3,300	150	14,534	20,784
<b>Total Expenditures</b>	<b>46,891</b>	<b>-</b>	<b>-</b>	<b>47,528</b>	<b>2,800</b>	<b>3,300</b>	<b>150</b>	<b>14,534</b>	<b>115,203</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,773)</b>	<b>12</b>	<b>869</b>	<b>48,768</b>	<b>30,499</b>	<b>73,580</b>	<b>6,370</b>	<b>(14,534)</b>	<b>143,791</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Sale of Property	-	930	-	-	-	-	-	-	930
Transfers In	-	-	-	-	-	74,020	-	-	74,020
Transfers Out	-	(12)	-	(13,821)	(74,020)	(127,147)	-	-	(215,000)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>918</b>	<b>-</b>	<b>(13,821)</b>	<b>(74,020)</b>	<b>(53,127)</b>	<b>-</b>	<b>-</b>	<b>(140,050)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,773)</b>	<b>930</b>	<b>869</b>	<b>34,947</b>	<b>(43,521)</b>	<b>20,453</b>	<b>6,370</b>	<b>(14,534)</b>	<b>3,741</b>
Fund Balance (Deficit), January 1	1,087	18,293	133,620	60,879	68,673	(20,453)	4,643	-	266,742
<b>FUND BALANCE (DEFICIT), DECEMBER 31</b>	<b>\$ (686)</b>	<b>\$ 19,223</b>	<b>\$ 134,489</b>	<b>\$ 95,826</b>	<b>\$ 25,152</b>	<b>\$ -</b>	<b>\$ 11,013</b>	<b>\$ (14,534)</b>	<b>\$ 270,483</b>

**CITY OF BARRON, WISCONSIN  
GENERAL FUND  
DETAILED BALANCE SHEET  
DECEMBER 31, 2015  
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2014)**

	2015	2014
<b>ASSETS</b>		
Treasurer's Cash and Investments	\$ 942,800	\$ 808,446
Taxes Receivable	407,526	519,670
Delinquent Personal Property Taxes	1,376	404
Special Assessments Receivable	44,799	42,811
Accounts Receivable	16,209	16,194
Due from Other Governmental Units	43,896	32,610
Due from Other Funds	560,320	554,768
Prepaid Items	51,380	2,796
Property Held for Resale	-	20,700
Advances to Other Funds	-	20,453
	\$ 2,068,306	\$ 2,018,852
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>		
<b>Liabilities:</b>		
Vouchers and Accounts Payable	\$ 129,543	\$ 115,823
Payroll Withholdings	18,163	19,352
Due to Other Governmental Units	10,138	13,700
Due to Other Funds	28,235	37,837
Special Deposits	2,000	2,000
Advance from Other Funds	46,580	86,652
Total Liabilities	234,659	275,364
<b>Deferred Inflows of Resources:</b>		
Succeeding Year's Property Taxes	707,724	688,358
Unavailable Revenue - Special Assessments	44,799	82,724
Total Deferred Inflows of Resources	752,523	771,082
<b>Fund Balance:</b>		
Nonspendable:		
Prepaid Items	51,380	2,796
Land Held for Resale	-	20,700
Delinquent Taxes	1,376	404
Advances to Other Funds	-	20,453
Delinquents and Specials Held by County	14,180	17,227
Assigned:		
Century Fund	4,276	4,190
BANTA	75	2,055
Police Capital Outlay	-	9,181
K-9 Project	15,240	12,469
Streets - Blacktopping	262,228	23,934
Unassigned	732,369	858,997
Total Fund Balance	1,081,124	972,406
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 2,068,306	\$ 2,018,852

**CITY OF BARRON, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2015  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015		Variance - Positive (Negative)	2014 Actual
	Final Budget	Actual		
<b>REVENUES</b>				
<b>Taxes:</b>				
General Property Taxes	\$ 688,358	\$ 688,358	\$ -	\$ 671,758
In Lieu of Taxes - Housing Authority	13,000	15,069	2,069	13,040
Retained Sales Tax	-	40	40	40
Mobile Home Parking Fees	22,000	20,079	(1,921)	21,386
Total Taxes	<u>723,358</u>	<u>723,546</u>	<u>188</u>	<u>706,224</u>
<b>Special Assessments:</b>				
Streets	35,488	35,799	311	35,799
<b>Intergovernmental:</b>				
Shared Taxes from State	754,677	754,699	22	757,586
Fire Insurance Taxes from State	5,500	5,116	(384)	5,589
State Transportation Aids	158,034	157,728	(306)	155,942
Police Department Grants	950	800	(150)	1,440
Federal Police Department Grant	-	1,484	1,484	-
Local Road Improvement Program	-	-	-	15,688
Payment for Municipal Services	275	264	(11)	253
Natural Resources - In Lieu of Taxes	200	175	(25)	175
Tax Exempt Computer Aid	3,200	3,042	(158)	3,212
Nutrition Program Grant from Barron County	8,000	7,980	(20)	7,900
Total Intergovernmental	<u>930,836</u>	<u>931,288</u>	<u>452</u>	<u>947,785</u>
<b>Licenses and Permits:</b>				
Liquor and Malt Beverage Licenses	6,240	6,385	145	7,405
Operators' Licenses	2,400	2,475	75	2,640
Cigarette Licenses	60	55	(5)	65
Bicycle Licenses	-	11	11	-
Cable Television Franchise	8,400	8,843	443	8,422
Pet Licenses	300	26	(274)	25
Building Permits	2,000	3,852	1,852	8,253
Total Licenses and Permits	<u>19,400</u>	<u>21,647</u>	<u>2,247</u>	<u>26,810</u>

**CITY OF BARRON, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2015  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015		Variance - Positive (Negative)	2014 Actual
	Final Budget	Actual		
<b>REVENUES (CONTINUED)</b>				
<b>Fines and Forfeits:</b>				
Court Fines and Costs	\$ 31,000	\$ 41,617	\$ 10,617	\$ 30,894
Parking Violations	2,500	1,315	(1,185)	2,680
Total Fines and Forfeits	<u>33,500</u>	<u>42,932</u>	<u>9,432</u>	<u>33,574</u>
<b>Public Charges for Services:</b>				
Street Department Earnings	14,000	34,038	20,038	17,394
Clerk's Office	400	375	(25)	392
Police Department	1,000	1,840	840	2,770
Swimming Pool	20,000	27,848	7,848	20,681
Zoning Applications	200	350	150	500
Cemetery	38,500	34,935	(3,565)	28,155
Total Public Charges for Services	<u>74,100</u>	<u>99,386</u>	<u>25,286</u>	<u>69,892</u>
<b>Intergovernmental Charges for Services:</b>				
Fire Department	-	12,276	12,276	25,058
<b>Interest:</b>				
Investments	1,700	2,096	396	1,352
Special Assessments	3,883	3,932	49	5,816
Delinquent Taxes	-	1,122	1,122	1,504
Total Interest	<u>5,583</u>	<u>7,150</u>	<u>1,567</u>	<u>8,672</u>
<b>Rent:</b>				
City Owned Buildings	10,810	14,510	3,700	9,110
Miscellaneous	4,950	7,883	2,933	7,185
Total Rent	<u>15,760</u>	<u>22,393</u>	<u>6,633</u>	<u>16,295</u>
<b>Other Revenues:</b>				
Donations	26,500	87,833	61,333	76,388
Park and Community Events Donations	-	145	145	7,713
Utility Reimbursements:				
Legal Fees	1,200	1,200	-	1,000
Total Other Revenues	<u>27,700</u>	<u>89,178</u>	<u>61,478</u>	<u>85,101</u>
Total Revenues	<u>1,865,725</u>	<u>1,985,777</u>	<u>120,052</u>	<u>1,955,210</u>

**CITY OF BARRON, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2015  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015		Variance - Positive (Negative)	2014 Actual
	Final Budget	Actual		
<b>EXPENDITURES</b>				
<b>General Government:</b>				
Council	\$ 29,015	\$ 29,649	\$ (634)	\$ 27,910
Municipal Court	20,375	19,906	469	21,946
Mayor	11,330	11,366	(36)	11,279
Clerk/Treasurer	123,830	122,747	1,083	125,255
Elections	3,575	3,246	329	5,732
Assessment of Property	13,300	13,001	299	12,867
Special Accounting and Auditing	12,000	12,295	(295)	12,264
Legal Counsel	25,000	32,500	(7,500)	30,000
Engineering	2,400	3,607	(1,207)	2,400
City Hall	15,955	15,473	482	16,515
Municipal Complex	52,015	45,450	6,565	48,117
Municipal Insurance	4,500	11,384	(6,884)	6,436
Uncollectible Taxes	-	1,928	(1,928)	167
Human Resource Consulting	5,000	5,109	(109)	2,917
Contingency	25,000	6,019	18,981	-
Total General Government	<u>343,295</u>	<u>333,680</u>	<u>9,615</u>	<u>323,805</u>
<b>Public Safety:</b>				
Police Department	647,050	648,700	(1,650)	597,236
Fire Department	67,620	62,450	5,170	72,889
Building Inspection	7,200	10,312	(3,112)	12,164
Animal Pound	-	5,643	(5,643)	100
Total Public Safety	<u>721,870</u>	<u>727,105</u>	<u>(5,235)</u>	<u>682,389</u>
<b>Transportation Facilities:</b>				
Street Commissioner	75,050	78,155	(3,105)	75,405
Repair of Streets and Alleys	33,850	37,427	(3,577)	34,014
Removal of Snow and Ice	52,150	19,491	32,659	55,308
Tree and Brush Control	14,875	16,430	(1,555)	3,640
Street Signs and Markings	2,100	2,857	(757)	1,274
Sidewalks and Crosswalks	19,000	20,556	(1,556)	14,375
Bridges and Culverts	500	-	500	862
Street Lighting	62,000	62,748	(748)	61,601
Street Machinery Maintenance	51,325	55,768	(4,443)	73,947
Street Department Gas and Oil	30,000	11,080	18,920	29,633
Street Department Work for Other Departments	-	900	(900)	491
Garage	50,415	51,995	(1,580)	52,190

**CITY OF BARRON, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2015  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015		Variance - Positive (Negative)	2014 Actual
	Final Budget	Actual		
<b>EXPENDITURES (CONTINUED)</b>				
<b>Transportation Facilities:</b>				
Street Department Fringe Benefits:				
Vacation and Sick Leave	\$ 17,750	\$ 18,475	\$ (725)	\$ 15,139
Holiday and Weekend Duty	28,350	27,282	1,068	26,681
Emergency and Funeral Leave	500	573	(73)	825
Life Insurance	250	229	21	207
Health Insurance	78,000	86,429	(8,429)	71,221
Property and Liability Insurance	11,200	13,691	(2,491)	11,584
Workers Compensation Insurance	14,000	15,202	(1,202)	9,453
Airport	4,000	2,866	1,134	6,719
Total Transportation Facilities	<u>545,315</u>	<u>522,154</u>	<u>23,161</u>	<u>544,569</u>
<b>Sanitation:</b>				
Sanitation Landfill	17,845	13,595	4,250	13,658
Weed Control	850	4,040	(3,190)	2,016
Total Sanitation	<u>18,695</u>	<u>17,635</u>	<u>1,060</u>	<u>15,674</u>
<b>Health and Human Services:</b>				
CPR	1,725	1,543	182	1,558
Senior Citizens	65,600	67,999	(2,399)	63,526
Food Pantry	3,600	3,855	(255)	3,640
Cemetery	54,100	57,546	(3,446)	56,494
Total Health and Human Services	<u>125,025</u>	<u>130,943</u>	<u>(5,918)</u>	<u>125,218</u>
<b>Culture, Recreation and Education:</b>				
Parks and Playgrounds	29,600	26,062	3,538	24,779
Golf Course	-	546	(546)	18,007
Hockey	-	-	-	2,800
Swimming Pool	84,650	82,457	2,193	69,587
Recreation Programs	12,325	17,451	(5,126)	10,128
Celebrations and Entertainment	-	-	-	100
Sesquicentennial Celebration	-	1,347	(1,347)	1,452
Drinking Fountains	600	600	-	600
Community Center	6,000	5,956	44	8,000
Total Culture, Recreation and Education	<u>133,175</u>	<u>134,419</u>	<u>(1,244)</u>	<u>135,453</u>
<b>Conservation and Development:</b>				
Advertising and Promotion	10,000	12,921	(2,921)	10,174

**CITY OF BARRON, WISCONSIN  
GENERAL FUND  
DETAILED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED DECEMBER 31, 2015  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015		Variance - Positive - (Negative)	2014 Actual
	Final Budget	Actual		
<b>EXPENDITURES (CONTINUED)</b>				
<b>Capital Outlay:</b>				
General Government:				
Office Equipment	\$ 5,500	\$ 4,469	\$ 1,031	\$ 11,620
Public Safety:				
Police Department	17,400	27,066	(9,666)	16,569
Fire Department	-	25,000	(25,000)	2,125
Total Public Safety	<u>17,400</u>	<u>52,066</u>	<u>(34,666)</u>	<u>18,694</u>
Transportation Facilities:				
Streets and Alleys	55,000	40,550	14,450	23,566
Blacktopping	105,000	81,486	23,514	105,216
Sidewalks	15,000	5,407	9,593	17,121
Street Machinery	45,000	45,434	(434)	42,331
Total Transportation Facilities	<u>220,000</u>	<u>172,877</u>	<u>47,123</u>	<u>188,234</u>
Health and Human Services:				
Cemetery	7,700	52,765	(45,065)	3,000
Culture, Recreation and Education:				
Golf Course	750	89,785	(89,035)	-
Parks and Playgrounds	10,000	5,947	4,053	109,875
Total Culture, Recreation and Education	<u>10,750</u>	<u>95,732</u>	<u>(84,982)</u>	<u>109,875</u>
Total Capital Outlay	<u>261,350</u>	<u>377,909</u>	<u>(116,559)</u>	<u>331,423</u>
<b>Debt Service:</b>				
Interest on Interfund Advance	-	78	(78)	96
Total Expenditures	<u>2,158,725</u>	<u>2,256,844</u>	<u>(98,119)</u>	<u>2,168,801</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(293,000)</u>	<u>(271,067)</u>	<u>21,933</u>	<u>(213,591)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Property	-	-	-	5,681
Long-Term Debt Issued	-	85,890	85,890	-
Transfer In - Utility Tax Equivalents	293,000	293,883	883	293,586
Transfer In - Other	-	12	12	7
Total Other Financing Sources (Uses)	<u>293,000</u>	<u>379,785</u>	<u>86,785</u>	<u>299,274</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	108,718	108,718	85,683
Fund Balance, January 1	<u>972,406</u>	<u>972,406</u>	<u>-</u>	<u>886,723</u>
<b>FUND BALANCE, DECEMBER 31</b>	<u>\$ 972,406</u>	<u>\$ 1,081,124</u>	<u>\$ 108,718</u>	<u>\$ 972,406</u>

**CITY OF BARRON, WISCONSIN  
VOLUNTEER FIRE DEPARTMENT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2015  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015	2014
<b>REVENUES</b>		
Intergovernmental Charges for Services:		
City of Barron	\$ 10,894	\$ 14,160
Town of Barron	9,980	7,840
Town of Maple Grove	8,568	9,709
Town of Stanfold	11,543	1,550
Miscellaneous:		
Interest	4	4
Other	4,129	13
Total Revenues	45,118	33,276
<b>EXPENDITURES</b>		
Office Supplies and Postage	572	884
Gas, Oil, Tires, Batteries, Etc.	1,802	3,885
Repair and Maintenance - Vehicles	3,477	1,455
Repair and Maintenance - Other Equipment	5,019	10,385
Association Dues	975	1,175
Training	4,533	1,788
Social	3,590	4,756
Miscellaneous	3,124	1,857
Equipment	23,799	10,162
Total Expenditures	46,891	36,347
<b>NET CHANGE IN FUND BALANCE</b>	(1,773)	(3,071)
Fund Balance, Beginning	1,087	4,158
<b>FUND BALANCE, Ending</b>	\$ (686)	\$ 1,087

**CITY OF BARRON, WISCONSIN**  
**JOINT ELECTRIC AND WATER UTILITY ENTERPRISE FUND**  
**STATEMENT OF NET POSITION – ELECTRIC DEPARTMENT**  
**DECEMBER 31, 2015**  
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2014)

	2015	2014
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Investments	\$ 1,457,855	\$ 1,695,228
Customer Accounts Receivable	811,647	815,337
Other Accounts Receivable	5,474	5,687
Due from Other Funds	21,713	31,486
Inventories	139,113	138,644
Prepays	3,822	-
Total Current Assets	2,439,624	2,686,382
<b>Restricted Assets:</b>		
Cash and Investments:		
Bond Reserve Fund	64,483	64,483
<b>Capital Assets:</b>		
Capital Assets Not Being Depreciated:		
Land and Land Rights	4,622	4,622
Capital Assets Being Depreciated:		
Utility Plant in Service	9,227,224	9,126,297
Less: Accumulated Depreciation	(7,295,190)	(7,035,192)
Net Utility Plant in Service	1,932,034	2,091,105
Non-Utility Property	347,029	347,029
Less: Accumulated Depreciation	(346,954)	(333,142)
Net Non-Utility Property	75	13,887
Total Capital Assets	1,936,731	2,109,614
Total Assets	\$ 4,440,838	\$ 4,860,479
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 444,566	\$ 621,549
Payable to Other Funds	186,142	200,048
Accrued Interest Payable	857	1,049
Current Portion of Bonds Payable	54,000	52,000
Current Portion of Vacation and Sick Leave Liability	3,786	6,330
Other - Unrefunded Capacity Credit	227,782	264,805
Other - Public Benefits Charge	2,970	13,054
Total Current Liabilities	920,103	1,158,835
<b>Long-Term Liabilities (Net of Current Portion):</b>		
Bonds Payable	177,000	231,000
Vacation and Sick Leave Liability	50,939	46,051
Total Long-Term Liabilities	227,939	277,051
Total Liabilities	1,148,042	1,435,886
<b>NET POSITION</b>		
Net Investment in Capital Assets	1,705,731	1,826,614
Restricted for Debt Service	64,483	64,483
Unrestricted	1,522,582	1,533,496
Total Net Position	3,292,796	3,424,593
Total Liabilities and Net Position	\$ 4,440,838	\$ 4,860,479

**CITY OF BARRON, WISCONSIN**  
**JOINT ELECTRIC AND WATER UTILITY ENTERPRISE FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**ELECTRIC DEPARTMENT**  
**YEAR ENDED DECEMBER 31, 2015**  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)

	2015	2014
<b>OPERATING REVENUES</b>		
Charges for Services:		
Residential	\$ 1,402,067	\$ 1,436,747
Commercial	939,926	930,304
Industrial/Large Power	3,792,719	3,813,067
Public Authorities	31,759	28,885
Interdepartmental	75,162	85,994
Street and Highway Lighting	62,194	59,820
Total Charges for Services	6,303,827	6,354,817
Forfeited Discounts	14,993	12,726
Other	23,676	38,718
Total Operating Revenues	6,342,496	6,406,261
<b>OPERATING EXPENSES</b>		
Operation and Maintenance	5,971,490	5,816,782
Depreciation	323,246	319,925
Total Operating Expenses	6,294,736	6,136,707
<b>OPERATING INCOME (LOSS)</b>	47,760	269,554
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest Revenue	21,269	22,116
Interest on Mortgage Revenue Bonds	(12,402)	(14,592)
Other Interest Expense	(279)	(291)
Depreciation on Non-Utility Property	(13,812)	(13,812)
Total Nonoperating Revenues (Expenses)	(5,224)	(6,579)
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFER</b>	42,536	262,975
<b>CONTRIBUTIONS AND TRANSFER</b>		
Assets Financed by Grants and Contributions	11,809	-
Transfer to General Fund - Property Tax Equivalent	(186,142)	(183,912)
Total Contributions and Transfer	(174,333)	(183,912)
<b>CHANGE IN NET POSITION</b>	(131,797)	79,063
Net Position, January 1	3,424,593	3,345,530
<b>NET POSITION, DECEMBER 31</b>	\$ 3,292,796	\$ 3,424,593

**CITY OF BARRON, WISCONSIN  
JOINT ELECTRIC AND WATER UTILITY ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
ELECTRIC DEPARTMENT  
YEAR ENDED DECEMBER 31, 2015  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Utility Customers	\$ 6,180,996	\$ 6,210,104
Cash Payments to Suppliers for Goods and Services	(5,624,756)	(5,270,680)
Cash Payments for Employee Services	(397,595)	(383,563)
Net Cash Provided by (Used for) Operating Activities	158,645	555,861
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Cash Payments of Tax Equivalents	(200,048)	(166,703)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Cash Payments for Capital Assets	(154,991)	(321,570)
Cash Received for Salvage of Plant Retired	2,625	2,895
Principal Paid on Mortgage Revenue Bonds	(52,000)	(49,000)
Interest Paid on Mortgage Revenue Bonds	(12,594)	(14,775)
Interest Paid on Capital Credit and Refunds	(279)	(291)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(217,239)	(382,741)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest on Investments	21,269	22,116
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(237,373)	28,533
Cash and Cash Equivalents, January 1	1,759,711	1,731,178
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	\$ 1,522,338	\$ 1,759,711
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ 47,760	\$ 269,554
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	323,246	319,925
(Increase) Decrease in Assets:		
Customer Accounts Receivable	3,690	(105,246)
Other Accounts Receivable	213	(306)
Due from Other Funds	9,773	11,595
Inventories	(469)	(1,870)
Prepays	(3,822)	-
Increase (Decrease) in Liabilities:		
Accounts Payable	(176,983)	162,224
Other Credits	(47,107)	(102,800)
Vacation and Sick Leave Liability	2,344	2,785
Net Cash Provided by (Used for) Operating Activities	\$ 158,645	\$ 555,861

**CITY OF BARRON, WISCONSIN**  
**JOINT ELECTRIC AND WATER UTILITY ENTERPRISE FUND**  
**SCHEDULE OF OPERATION AND MAINTENANCE EXPENSES**  
**ELECTRIC DEPARTMENT**  
**YEAR ENDED DECEMBER 31, 2015**  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)

	<u>2015</u>	<u>2014</u>
<b>HYDRAULIC POWER GENERATION</b>		
Maintenance of Plant	\$ 22,629	\$ 23,203
<b>OTHER POWER GENERATION</b>		
Supervision and Labor	833	779
Fuel for Generating	38	260
Maintenance of Plant	953	2,675
Total Other Power Generation	<u>1,824</u>	<u>3,714</u>
<b>OTHER POWER SUPPLY</b>		
Purchased Power	<u>5,228,645</u>	<u>5,219,867</u>
<b>DISTRIBUTION</b>		
Line and Station Labor	55,096	63,791
Line and Station Supplies	16,965	14,752
Meter Expense	4,827	4,102
Miscellaneous	14,754	13,527
Maintenance:		
Lines	17,504	28,260
Transformers	2,072	2,344
Street Lighting and Signal System	13,563	18,585
Miscellaneous Distribution Plant	5,204	5,946
Total Distribution	<u>129,985</u>	<u>151,307</u>
<b>CUSTOMER ACCOUNTS</b>		
Meter Reading Labor	5,777	6,962
Accounting and Collecting Labor	52,892	49,089
Uncollectible Accounts Expense	-	5,160
Total Customer Accounts	<u>58,669</u>	<u>61,211</u>
<b>ADMINISTRATIVE AND GENERAL</b>		
Salaries and Wages	83,218	84,857
Office Supplies and Expenses	14,657	10,622
Outside Services Employed	15,987	10,992
Property Insurance	14,266	11,355
Injury and Damages	10,132	7,178
Employee Pensions and Benefits	202,123	180,870
Transportation	4,851	7,753
Maintenance of General Plant	12,496	11,136
Prior Year Refund	138,153	-
Miscellaneous	33,855	32,717
Total Administrative and General	<u>529,738</u>	<u>357,480</u>
Total Operation and Maintenance Expenses	<u>\$ 5,971,490</u>	<u>\$ 5,816,782</u>

**CITY OF BARRON, WISCONSIN**  
**JOINT ELECTRIC AND WATER UTILITY ENTERPRISE FUND**  
**STATEMENT OF NET POSITION – WATER DEPARTMENT**  
**DECEMBER 31, 2015**  
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2014)

	2015	2014
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Investments	\$ 1,502,802	\$ 1,616,744
Customer Accounts Receivable	56,911	58,686
Other Accounts Receivable	31	-
Due from Other Funds	38,092	27,313
Inventories	13,814	15,519
Prepaid Expenses	3,822	-
Total Current Assets	1,615,472	1,718,262
<b>Capital Assets:</b>		
Capital Assets Not Being Depreciated:		
Land and Land Rights	27,145	27,145
Capital Assets Being Depreciated:		
Utility Plant in Service	5,320,196	5,052,224
Less: Accumulated Depreciation	(1,687,809)	(1,565,313)
Net Utility Plant in Service	3,632,387	3,486,911
Non-Utility Property	270,460	270,460
Less: Accumulated Depreciation	(223,663)	(217,762)
Net Non-Utility Plant in Service	46,797	52,698
Total Capital Assets	3,706,329	3,566,754
<b>Other Assets:</b>		
Special Assessments Receivable	5,394	5,394
Advance to Other Funds	46,580	86,652
Total Other Assets	51,974	92,046
Total Assets	\$ 5,373,775	\$ 5,377,062
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 9,997	\$ 38,094
Payable to Other Funds	107,741	125,564
Accrued Interest Payable	152	160
Current Portion of Bonds Payable	3,644	3,597
Current Portion of Vacation and Sick Leave Liability	1,158	1,471
Customer Deposits	1,969	1,959
Total Current Liabilities	124,661	170,845
<b>Long-Term Liabilities (Net of Current Portion):</b>		
Bonds Payable	65,305	68,950
Vacation and Sick Leave Liability	18,564	17,471
Total Long-Term Liabilities	83,869	86,421
Total Liabilities	208,530	257,266
<b>NET POSITION</b>		
Net Investment in Capital Assets	3,637,380	3,494,207
Unrestricted	1,527,865	1,625,589
Total Net Position	5,165,245	5,119,796
Total Liabilities and Net Position	\$ 5,373,775	\$ 5,377,062

**CITY OF BARRON, WISCONSIN**  
**JOINT ELECTRIC AND WATER UTILITY ENTERPRISE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION**  
**WATER DEPARTMENT**  
**YEAR ENDED DECEMBER 31, 2015**  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)

	<u>2015</u>	<u>2014</u>
<b>OPERATING REVENUES</b>		
Charges for Services:		
Residential	\$ 107,048	\$ 104,516
Commercial	64,184	56,253
Industrial/Large Power	296,291	297,735
Public Authorities	22,332	22,325
Public Fire Protection	149,679	146,007
Private Fire Protection	6,203	6,188
Total Charges for Services	<u>645,737</u>	<u>633,024</u>
Forfeited Discounts	2,522	1,662
Meter Charge to Sewer Utility	31,253	24,263
Other	14,567	16,294
Total Operating Revenues	<u>694,079</u>	<u>675,243</u>
<b>OPERATING EXPENSES</b>		
Operation and Maintenance	406,361	392,478
Depreciation	138,772	130,811
Total Operating Expenses	<u>545,133</u>	<u>523,289</u>
<b>OPERATING INCOME</b>	<u>148,946</u>	<u>151,954</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest Revenue	9,143	9,150
Interest on Advances to Other Funds	78	54
Interest on Long-Term Debt	(926)	(973)
Depreciation on Non-Utility Property	(5,901)	(5,901)
Total Nonoperating Revenues (Expenses)	<u>2,394</u>	<u>2,330</u>
<b>INCOME BEFORE CONTRIBUTIONS AND TRANSFER</b>	<u>151,340</u>	<u>154,284</u>
<b>CONTRIBUTIONS AND TRANSFER</b>		
Contributions by Customers	1,850	-
Transfer to General Fund	(107,741)	(109,674)
Total Contributions and Transfers	<u>(105,891)</u>	<u>(109,674)</u>
<b>CHANGE IN NET POSITION</b>	45,449	44,610
Net Position, January 1	<u>5,119,796</u>	<u>5,075,186</u>
<b>NET POSITION, DECEMBER 31</b>	<u>\$ 5,165,245</u>	<u>\$ 5,119,796</u>

**CITY OF BARRON, WISCONSIN**  
**JOINT ELECTRIC AND WATER UTILITY ENTERPRISE FUND**  
**STATEMENT OF CASH FLOWS**  
**WATER DEPARTMENT**  
**YEAR ENDED DECEMBER 31, 2015**  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)

	2015	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Utility Customers	\$ 685,044	\$ 667,511
Cash Received for Sewer Share of Meter Related Expense	31,253	24,263
Cash Payments to Suppliers for Goods and Services	(327,661)	(242,934)
Cash Payments for Employee Services	(157,210)	(155,341)
Net Cash Provided by (Used for) Operating Activities	231,426	293,499
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Cash Received (Paid) on Customer Deposits	10	50
Cash Payments for Tax Equivalent	(107,741)	(109,674)
Net Cash Provided by (Used for) Noncapital Financing Activities	(107,731)	(109,624)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Cash Payments for Capital Assets	(284,472)	(27,596)
Cash Received for Salvage of Plant Retired	224	193
Capital Contributed by Grants and Contributions	1,850	-
Interest Received from Advance to the General Fund	150	108
Cash Received from Repayment of Advance to the General Fund	40,000	40,000
Principal Paid on Long-Term Debt	(3,598)	(3,550)
Interest Paid on Long-Term Debt	(934)	(980)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(246,780)	8,175
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest on Investments	9,143	9,150
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(113,942)	201,200
Cash and Cash Equivalents, January 1	1,616,744	1,415,544
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	\$ 1,502,802	\$ 1,616,744
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ 148,946	\$ 151,954
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	138,772	130,811
(Increase) Decrease in Assets:		
Customer Accounts Receivable	1,775	(7,661)
Other Accounts Receivable	(31)	159
Due from Other Funds	(10,779)	(230)
Inventories	1,705	722
Prepays	(3,822)	-
Increase (Decrease) in Liabilities:		
Accounts Payable	(28,097)	9,831
Due to Other Funds	(17,823)	15,642
Due to Other Governments	-	(98)
Vacation and Sick Leave Liability	780	(7,631)
Net Cash Provided by (Used for) Operating Activities	\$ 231,426	\$ 293,499

**CITY OF BARRON, WISCONSIN**  
**JOINT ELECTRIC AND WATER UTILITY ENTERPRISE FUND**  
**SCHEDULE OF OPERATION AND MAINTENANCE EXPENSES**  
**WATER DEPARTMENT**  
**YEAR ENDED DECEMBER 31, 2015**  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)

	2015	2014
<b>PUMPING</b>		
Power Purchased	\$ 78,317	\$ 76,970
Maintenance of Plant	34,343	32,227
Total Pumping	112,660	109,197
 <b>WATER TREATMENT EXPENSE</b>		
Chemicals	56,392	52,492
 <b>TRANSMISSION AND DISTRIBUTION</b>		
Labor	19,585	12,263
Supplies and Expenses	2,100	3,640
Maintenance:		
Distribution Reservoirs and Standpipes	13,858	-
Mains	8,264	6,298
Services	8,942	23,976
Meters	1,900	3,633
Hydrants	2,872	7,239
Total Transmission and Distribution	57,521	57,049
 <b>CUSTOMER ACCOUNTS</b>		
Meter Reading Labor	5,785	7,224
Accounting and Collecting Labor	23,742	21,855
Total Customer Accounts	29,527	29,079
 <b>ADMINISTRATIVE AND GENERAL</b>		
Salaries and Wages	29,693	30,776
Office Supplies and Expenses	9,375	4,818
Outside Service Employed	4,396	4,244
Property Insurance	4,645	3,335
Injuries and Damages	9,393	11,149
Employee Pensions and Benefits	79,185	75,592
Transportation	1,881	3,344
Maintenance of General Plant	4,090	3,510
Regulatory Commission Expense	239	234
Miscellaneous	7,364	7,659
Total Administrative and General	150,261	144,661
 Total Operation and Maintenance Expenses	\$ 406,361	\$ 392,478

**CITY OF BARRON, WISCONSIN  
SEWER UTILITY ENTERPRISE FUND  
STATEMENT OF NET POSITION  
DECEMBER 31, 2015  
(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2014)**

	2015	2014
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Investments	\$ 424,306	\$ 215,078
Customer Accounts Receivable	133,357	115,677
Other Accounts Receivable	11,076	100
Due from Other Funds	75	3,693
Total Current Assets	568,814	334,548
<b>Restricted Assets:</b>		
Cash and Investments:		
Barron Collection Plant Replacement	561,856	506,712
Barron/Cameron Replacement Fund	599,552	554,944
Total Restricted Assets	1,161,408	1,061,656
<b>Capital Assets:</b>		
Capital Assets Not Being Depreciated:		
Land and Land Rights	320,633	320,633
Construction In Process	14,303	14,303
Capital Assets Being Depreciated:		
Utility Plant in Service	4,488,323	4,474,157
Less: Accumulated Depreciation	(3,029,864)	(2,922,915)
Net Utility Plant in Service	1,458,459	1,551,242
Non-Utility Property	11,141	11,141
Less: Accumulated Depreciation	(11,141)	(11,141)
Net Non-Utility Property	-	-
Total Capital Assets	1,793,395	1,886,178
<b>Other Assets:</b>		
Special Assessments Receivable	4,607	4,607
Total Assets	\$ 3,528,224	\$ 3,286,989
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 11,575	\$ 15,044
Payable to Other Funds	31,645	32,799
Current Portion of Vacation and Sick Leave Liability	2,821	2,090
Barron/Cameron Equipment Replacement	215,738	192,912
Total Current Liabilities	261,779	242,845
<b>Long-Term Liabilities (Net of Current Portion):</b>		
Vacation and Sick Leave Liability	39,325	32,738
Total Liabilities	301,104	275,583
<b>NET POSITION</b>		
Investment in Capital Assets	1,793,395	1,886,178
Restricted for Asset Replacement	561,856	506,712
Restricted for Barron/Cameron Equipment Replacement	383,814	362,032
Unrestricted	488,055	256,484
Total Net Position	3,227,120	3,011,406
Total Liabilities and Net Position	\$ 3,528,224	\$ 3,286,989

**CITY OF BARRON, WISCONSIN**  
**SEWER UTILITY ENTERPRISE FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**YEAR ENDED DECEMBER 31, 2015**  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)

	2015	2014
<b>OPERATING REVENUES</b>		
Charges for Services:		
Residential	\$ 316,088	\$ 317,014
Commercial	221,239	216,955
Public Authorities	36,563	36,162
Total Charges for Services	573,890	570,131
Other	115,744	48,511
Total Operating Revenues	689,634	618,642
<b>OPERATING EXPENSES</b>		
Operation and Maintenance	381,979	405,651
Depreciation	110,448	110,179
Total Operating Expenses	492,427	515,830
<b>OPERATING INCOME (LOSS)</b>	197,207	102,812
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest Revenue	1,529	888
Other Nonoperating Revenue	16,978	14,800
Total Nonoperating Revenues (Expenses)	18,507	15,688
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	215,714	118,500
<b>CONTRIBUTIONS</b>		
Assets Financed from Joint Replacement Fund	-	7,400
<b>CHANGE IN NET POSITION</b>	215,714	125,900
Net Position, January 1	3,011,406	2,885,506
<b>NET POSITION, DECEMBER 31</b>	\$ 3,227,120	\$ 3,011,406

**CITY OF BARRON, WISCONSIN  
SEWER UTILITY ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2015  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Utility Customers	\$ 664,596	\$ 599,873
Cash Paid for Meter Related Charges	(31,253)	(24,263)
Cash Payments to Suppliers for Goods and Services	(132,593)	(142,117)
Cash Payments for Employee Services	(215,438)	(238,983)
Net Cash Provided by (Used for) Operating Activities	285,312	194,510
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Cash Flows from Nonoperating Activities	16,978	14,800
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Cash Paid for Acquisition of Capital Assets	(17,665)	(37,573)
Cash Received from Salvage of Capital Assets	-	550
Net Cash Provided by (Used for) Capital and Related Financing Activities	(17,665)	(37,023)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest on Invested Funds	1,529	888
Interest on Barron/Cameron Funds	733	464
Contributions from Barron/Cameron Replacement Fund	22,093	19,144
Net Cash Provided by (Used for) Investing Activities	24,355	20,496
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	308,980	192,783
Cash and Cash Equivalents, January 1	1,276,734	1,083,951
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	\$ 1,585,714	\$ 1,276,734
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ 197,207	\$ 102,812
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	110,448	110,179
(Increase) Decrease in Assets:		
Accounts Receivable	(17,680)	(17,551)
Other Accounts Receivable	(10,976)	200
Due from Other Funds	3,618	(1,418)
Increase (Decrease) in Liabilities:		
Accounts Payable	(3,469)	(9,285)
Due to Other Funds	(1,154)	7,099
Vacation and Sick Leave Liability	7,318	2,474
Net Cash Provided by (Used for) Operating Activities	\$ 285,312	\$ 194,510
<b>RECONCILIATION OF CASH AND INVESTMENTS TO CASH AND CASH EQUIVALENTS</b>		
Cash and Investments per Statement of Net Position:		
Unrestricted	\$ 424,306	\$ 215,078
Restricted	1,161,408	1,061,656
Cash and Cash Equivalents	\$ 1,585,714	\$ 1,276,734

**CITY OF BARRON, WISCONSIN**  
**SEWER UTILITY ENTERPRISE FUND**  
**SCHEDULE OF OPERATION AND MAINTENANCE EXPENSES**  
**YEAR ENDED DECEMBER 31, 2015**  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)

	2015	2014
<b>COLLECTION SYSTEM PLANT</b>		
Supervision and Labor	\$ 65,803	\$ 72,492
Employee Benefits	41,084	50,565
Supplies and Expenses	4,610	2,937
Electricity	12,879	11,999
Flushing and Repairs	5,500	4,436
Insurance	13,279	8,989
Lift Station Maintenance	3,024	1,227
Transportation	5,899	11,232
Total Collection Plant	152,078	163,877
<b>BARRON/CAMERON LAGOON</b>		
Supervision and Labor	36,856	43,166
Employee Benefits	23,054	30,036
Standby Wages	7,215	8,223
Supplies and Expenses	2,163	3,157
Electricity	24,852	33,303
Heating	-	1,812
Testing	18,370	19,735
Laboratory	5,027	3,713
Irrigation	4,359	6,177
Office	7,842	4,450
Insurance	5,045	3,876
Buildings and Grounds	98	449
Maintenance of Equipment	2,774	386
Transportation	2,379	3,019
Total Barron/Cameron Lagoon	140,034	161,502
<b>GENERAL</b>		
Contracted Meter Reading and Expenses	34,441	28,498
Administrative Salary	4,986	4,660
Office Salaries	25,055	23,401
Employee Benefits	18,032	13,215
Accounting and Auditing	3,100	6,150
Supplies and Expenses	732	1,846
Rent of Buildings	3,456	2,160
Uncollectible Accounts	65	342
Total General	89,867	80,272
Total Operation and Maintenance Expenses	\$ 381,979	\$ 405,651

**CITY OF BARRON, WISCONSIN  
SEWER UTILITY ENTERPRISE FUND  
ALLOCATION OF BARRON/CAMERON LAGOON EXPENSES  
YEAR ENDED DECEMBER 31, 2015  
(WITH COMPARATIVE AMOUNTS FOR YEAR ENDED DECEMBER 31, 2014)**

	2015			2014		
	Barron	Cameron	Total	Barron	Cameron	Total
Supervision and Labor	\$ 36,856	38,623	\$ 75,479	\$ 43,166	\$ 34,222	\$ 77,388
Employee Benefits	23,054	24,160	47,214	30,036	23,813	53,849
Standby Wages	7,215	7,561	14,776	8,223	6,519	14,742
Supplies and Expenses	2,163	2,267	4,430	3,157	2,503	5,660
Electricity	24,852	26,043	50,895	33,303	26,402	59,705
Heating	-	-	-	1,812	1,436	3,248
Testing	18,370	19,250	37,620	19,735	15,645	35,380
Laboratory	5,027	5,268	10,295	3,713	2,943	6,656
Irrigation	4,359	4,568	8,927	6,177	4,897	11,074
Office	7,842	8,218	16,060	4,450	3,528	7,978
Insurance	5,045	5,287	10,332	3,876	3,073	6,949
Buildings and Grounds	98	102	200	449	356	805
Maintenance of Equipment	2,774	2,907	5,681	386	306	692
Transportation	2,379	2,493	4,872	3,019	2,393	5,412
<b>Total Expenses</b>	<b>\$ 140,034</b>	<b>\$ 146,747</b>	<b>\$ 286,781</b>	<b>\$ 161,502</b>	<b>\$ 128,036</b>	<b>\$ 289,538</b>
<b>Allocation Percentage</b>	<b>48.83%</b>	<b>51.17%</b>	<b>100.00%</b>	<b>55.78%</b>	<b>44.22%</b>	<b>100.00%</b>

Annual operating and maintenance expenses are apportioned between the City and Village based on measurement of hydraulic flow and organic loadings of the current year. The Village is billed accordingly for its share of the actual costs as determined by the City Clerk-Treasurer.

## DEBT REPAYMENT SCHEDULES

**CITY OF BARRON, WISCONSIN  
GENERAL OBLIGATION PROMISSORY NOTES DATED SEPTEMBER 14, 2007  
OUTSTANDING DECEMBER 31, 2015**

<u>Date</u>	<u>Total Issue</u>			<u>Street Construction</u>		<u>Storm Sewer Construction</u>	
	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
10/1/16	\$ 35,745.87	\$ 32,500.00	\$ 3,245.87	\$ 20,475.00	\$ 2,044.90	\$ 12,025.00	\$ 1,200.97
10/1/17	34,118.51	32,500.00	1,618.51	20,475.00	1,019.66	12,025.00	598.85
	<u>\$ 69,864.38</u>	<u>\$ 65,000.00</u>	<u>\$ 4,864.38</u>	<u>\$ 40,950.00</u>	<u>\$ 3,064.56</u>	<u>\$ 24,050.00</u>	<u>\$ 1,799.82</u>

**CITY OF BARRON, WISCONSIN  
GENERAL OBLIGATION REFUNDING BONDS, DATED JANUARY 23, 2008  
OUTSTANDING DECEMBER 31, 2015**

Date	Total Issue			Golf Course		BACC	
	Total	Principal	Interest	Principal	Interest	Principal	Interest
6/1/16	\$ 98,302.50	\$ 75,000.00	\$ 23,302.50	\$ 40,000.00	\$ 12,842.50	\$ 35,000.00	\$ 10,460.00
12/1/16	21,802.50	-	21,802.50	-	12,042.50	-	9,760.00
6/1/17	96,802.50	75,000.00	21,802.50	40,000.00	12,042.50	35,000.00	9,760.00
12/1/17	20,302.50	-	20,302.50	-	11,242.50	-	9,060.00
6/1/18	100,302.50	80,000.00	20,302.50	45,000.00	11,242.50	35,000.00	9,060.00
12/1/18	18,702.50	-	18,702.50	-	10,342.50	-	8,360.00
6/1/19	98,702.50	80,000.00	18,702.50	45,000.00	10,342.50	35,000.00	8,360.00
12/1/19	17,102.50	-	17,102.50	-	9,442.50	-	7,660.00
6/1/20	107,102.50	90,000.00	17,102.50	50,000.00	9,442.50	40,000.00	7,660.00
12/1/20	15,302.50	-	15,302.50	-	8,442.50	-	6,860.00
6/1/21	105,302.50	90,000.00	15,302.50	50,000.00	8,442.50	40,000.00	6,860.00
12/1/21	13,435.00	-	13,435.00	-	7,405.00	-	6,030.00
6/1/22	103,435.00	90,000.00	13,435.00	50,000.00	7,405.00	40,000.00	6,030.00
12/1/22	11,567.50	-	11,567.50	-	6,367.50	-	5,200.00
6/1/23	111,567.50	100,000.00	11,567.50	55,000.00	6,367.50	45,000.00	5,200.00
12/1/23	9,492.50	-	9,492.50	-	5,226.25	-	4,266.25
6/1/24	109,492.50	100,000.00	9,492.50	55,000.00	5,226.25	45,000.00	4,266.25
12/1/24	7,417.50	-	7,417.50	-	4,085.00	-	3,332.50
6/1/25	117,417.50	110,000.00	7,417.50	60,000.00	4,085.00	50,000.00	3,332.50
12/1/25	5,052.50	-	5,052.50	-	2,795.00	-	2,257.50
6/1/26	120,052.50	115,000.00	5,052.50	65,000.00	2,795.00	50,000.00	2,257.50
12/1/26	2,580.00	-	2,580.00	-	1,397.50	-	1,182.50
6/1/27	122,580.00	120,000.00	2,580.00	65,000.00	1,397.50	55,000.00	1,182.50
	<u>\$ 1,433,817.50</u>	<u>\$ 1,125,000.00</u>	<u>\$ 308,817.50</u>	<u>\$ 620,000.00</u>	<u>\$ 170,420.00</u>	<u>\$ 505,000.00</u>	<u>\$ 138,397.50</u>

**CITY OF BARRON, WISCONSIN  
GENERAL OBLIGATION PROMISSORY NOTES DATED SEPTEMBER 2, 2014  
OUTSTANDING DECEMBER 31, 2015**

Date	Total Issue			Library Construction		Storm Sewer and Streets		Municipal Building		Tax Incremental District #3 Projects	
	Total	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
6/1/16	\$ 104,254.30	\$ 79,539.79	\$ 24,714.51	\$ 9,814.77	\$ 3,049.63	\$ 3,034.99	\$ 943.03	\$ 18,183.58	\$ 5,649.98	\$ 48,506.45	\$ 15,071.87
12/1/16	104,254.30	80,633.45	23,620.85	9,949.72	2,914.68	3,076.72	901.30	18,433.60	5,399.96	49,173.41	14,404.91
6/1/17	104,254.32	81,742.18	22,512.14	10,086.53	2,777.87	3,119.03	858.99	18,687.07	5,146.50	49,849.55	13,728.78
12/1/17	104,254.31	82,866.12	21,388.19	10,225.22	2,639.18	3,161.91	816.11	18,944.01	4,889.55	50,534.98	13,043.35
6/1/18	104,254.31	84,005.53	20,248.78	10,365.82	2,498.59	3,205.39	772.63	19,204.49	4,629.07	51,229.83	12,348.49
12/1/18	104,254.32	85,160.61	19,093.71	10,508.35	2,356.06	3,249.46	728.56	19,468.55	4,365.01	51,934.25	11,644.08
6/1/19	104,254.31	86,331.57	17,922.74	10,652.84	2,211.57	3,294.14	683.88	19,736.25	4,097.31	52,648.34	10,929.98
12/1/19	104,254.31	87,518.63	16,735.68	10,799.31	2,065.09	3,339.44	638.58	20,007.62	3,825.94	53,372.26	10,206.07
6/1/20	104,254.32	88,722.02	15,532.30	10,947.80	1,916.60	3,385.36	592.66	20,282.73	3,550.84	54,106.13	9,472.20
12/1/20	104,254.32	89,941.94	14,312.38	11,098.34	1,766.07	3,431.90	546.12	20,561.61	3,271.95	54,850.09	8,728.24
6/1/21	104,254.32	91,178.64	13,075.68	11,250.94	1,613.47	3,479.09	498.93	20,844.34	2,989.23	55,604.27	7,974.05
12/1/21	104,254.32	92,432.34	11,821.98	11,405.64	1,458.77	3,526.93	451.09	21,130.94	2,702.62	56,368.83	7,209.50
6/1/22	104,254.32	93,703.30	10,551.02	11,562.47	1,301.94	3,575.43	402.59	21,421.50	2,412.07	57,143.90	6,434.42
12/1/22	104,254.30	94,991.71	9,262.59	11,721.45	1,142.95	3,624.59	353.43	21,716.04	2,117.52	57,929.63	5,648.69
6/1/23	104,254.32	96,297.86	7,956.46	11,882.62	981.78	3,674.43	303.59	22,014.64	1,818.93	58,726.17	4,852.16
12/1/23	104,254.33	97,621.95	6,632.38	12,046.01	818.40	3,724.95	253.07	22,317.34	1,516.23	59,533.65	4,044.68
6/1/24	104,254.32	98,964.25	5,290.07	12,211.64	652.77	3,776.17	201.85	22,624.20	1,209.36	60,352.24	3,226.09
12/1/24	287,748.75	285,767.95	1,980.80	35,262.18	244.42	10,904.01	75.58	65,329.37	452.83	174,272.39	1,207.97
	<u>\$ 2,060,072.10</u>	<u>\$ 1,797,419.84</u>	<u>\$ 262,652.26</u>	<u>\$ 221,791.65</u>	<u>\$ 32,409.84</u>	<u>\$ 68,583.94</u>	<u>\$ 10,021.99</u>	<u>\$ 410,907.88</u>	<u>\$ 60,044.90</u>	<u>\$ 1,096,136.37</u>	<u>\$ 160,175.53</u>

**CITY OF BARRON, WISCONSIN  
ELECTRIC SYSTEM REVENUE BONDS, SERIES 2009  
OUTSTANDING DECEMBER 31, 2015**

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/1/16	\$ -	\$ 5,139.75	\$ 5,139.75
12/1/16	54,000.00	5,139.75	59,139.75
6/1/17	-	3,938.25	3,938.25
12/1/17	56,000.00	3,938.25	59,938.25
6/1/18	-	2,692.25	2,692.25
12/1/18	59,000.00	2,692.25	61,692.25
6/1/19	-	1,379.50	1,379.50
12/1/19	62,000.00	1,379.50	63,379.50
	<u>\$ 231,000.00</u>	<u>\$ 26,299.50</u>	<u>\$ 257,299.50</u>

**CITY OF BARRON, WISCONSIN  
WATER SYSTEM REVENUE BONDS, SERIES 2012  
OUTSTANDING DECEMBER 31, 2015**

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
5/1/16	\$ 3,644.39	\$ 455.06	\$ 4,099.45
11/1/16	-	431.01	431.01
5/1/17	3,692.50	431.02	4,123.52
11/1/17	-	406.64	406.64
5/1/18	3,741.24	406.65	4,147.89
11/1/18	-	381.95	381.95
5/1/19	3,790.63	381.95	4,172.58
11/1/19	-	356.93	356.93
5/1/20	3,840.66	356.94	4,197.60
11/1/20	-	331.59	331.59
5/1/21	3,891.36	331.58	4,222.94
11/1/21	-	305.90	305.90
5/1/22	3,942.73	305.90	4,248.63
11/1/22	-	279.88	279.88
5/1/23	3,994.77	279.88	4,274.65
11/1/23	-	253.51	253.51
5/1/24	4,047.50	253.52	4,301.02
11/1/24	-	226.80	226.80
5/1/25	4,100.93	226.80	4,327.73
11/1/25	-	199.73	199.73
5/1/26	4,155.06	199.74	4,354.80
11/1/26	-	172.31	172.31
5/1/27	4,209.91	172.31	4,382.22
11/1/27	-	144.53	144.53
5/1/28	4,265.48	144.52	4,410.00
11/1/28	-	116.37	116.37
5/1/29	4,321.78	116.38	4,438.16
11/1/29	-	87.85	87.85
5/1/30	4,378.83	87.85	4,466.68
11/1/30	-	58.95	58.95
5/1/31	4,436.62	58.95	4,495.57
11/1/31	-	29.67	29.67
5/1/32	4,495.19	29.67	4,524.86
	<u>\$ 68,949.58</u>	<u>\$ 8,022.34</u>	<u>\$ 76,971.92</u>

**STATISTICAL INFORMATION  
(UNAUDITED)**

TABLE 1

**CITY OF BARRON, WISCONSIN  
EQUALIZED PROPERTY TAX RATES  
ALL OVERLAPPING GOVERNMENTS  
DECEMBER 31, 2015  
(THE INFORMATION IN THIS TABLE IS UNAUDITED)**

<u>Roll Year</u>	<u>State</u>	<u>Barron County</u>	<u>City</u>	<u>School District</u>	<u>Technical College</u>	<u>Gross Tax Rate</u>	<u>Net Tax Rate</u>
1996	.200	5.159	6.025	11.481	1.626	24.491	22.101
1997	.200	5.278	6.581	12.731	1.540	26.330	24.183
1998	.200	5.157	7.676	11.918	1.498	26.449	24.376
1999	.200	5.199	7.446	11.296	1.442	25.583	23.667
2000	.200	5.056	7.020	11.083	1.363	24.722	22.859
2001	.200	5.131	6.926	10.552	1.300	24.109	22.472
2002	.200	4.745	6.915	11.300	1.226	24.386	22.932
2003	.200	4.973	8.049	10.207	1.145	24.574	23.089
2004	.200	4.505	8.417	10.664	1.088	24.874	23.428
2005	.188	4.42	8.483	9.627	1.031	23.749	22.384
2006	.176	4.173	8.873	9.402	0.978	23.602	21.991
2007	.170	4.036	9.195	10.779	0.971	25.151	23.462
2008	.170	4.154	8.444	10.688	0.995	24.451	22.534
2009	.170	4.288	8.616	11.213	1.056	25.343	23.447
2010	.170	4.621	8.987	12.454	1.140	27.372	25.446
2011	.170	4.711	9.058	12.088	1.180	27.207	25.355
2012	.170	5.044	9.387	13.273	1.242	29.116	27.177
2013	.170	5.023	9.268	11.728	1.254	27.443	25.457
2014	.170	5.097	9.351	12.392	0.362	27.372	25.408
2015	.170	5.049	9.375	12.200	0.374	27.168	24.873

TABLE 2

**CITY OF BARRON, WISCONSIN**  
**ASSESSED VALUE AND ESTIMATED TRUE VALUE OF ALL TAXABLE PROPERTY**  
**DECEMBER 31, 2015**  
 (THE INFORMATION IN THIS TABLE IS UNAUDITED)

Tax Roll Year	Real Property		Personal Property		Totals		Ratio of Assessed Value to Estimated True Value
	Assessed Value	Estimated True Value	Assessed Value	Estimated True Value	Assessed Value	Estimated True Value	
1996	\$ 66,666,050	\$ 74,162,100	\$ 7,373,900	\$ 7,820,400	\$ 74,039,950	\$ 81,982,500	90.31
1997	66,614,695	81,038,600	6,621,540	7,325,300	73,236,235	88,363,900	82.88
1998	67,065,860	83,073,500	7,238,720	8,880,300	74,304,580	91,953,800	80.81
1999	68,060,390	91,135,700	5,621,922	7,117,700	73,682,312	98,253,400	74.99
2000	69,665,070	95,731,600	5,277,760	7,236,600	74,942,830	102,968,200	72.78
2001	103,351,750	105,248,700	7,762,320	7,769,000	111,114,070	113,017,700	98.32
2002	105,147,950	110,156,300	7,355,914	7,598,400	112,503,864	117,754,700	95.54
2003	107,669,050	114,718,700	10,067,600	10,641,100	117,736,650	125,359,800	93.92
2004	107,823,550	117,455,200	8,880,970	9,573,500	116,704,520	127,028,700	91.87
2005	106,385,750	123,639,900	7,855,450	8,859,600	114,241,200	132,499,500	86.22
2006	105,124,250	125,988,900	5,425,572	6,480,000	110,549,822	132,468,900	83.45
2007	105,970,150	131,792,000	5,246,685	6,462,900	111,216,835	138,254,900	80.44
2008	106,092,750	126,418,800	6,423,691	7,734,400	112,516,441	134,153,200	83.87
2009	123,305,500	124,267,300	8,267,760	8,342,400	131,573,260	132,609,700	99.22
2010	124,080,100	121,694,700	8,373,276	8,298,100	132,453,376	129,992,800	101.89
2011	125,785,100	124,792,400	7,948,230	7,914,700	133,733,330	132,707,100	100.77
2012	126,247,100	119,902,400	7,718,767	7,508,500	133,965,867	127,410,900	105.14
2013	126,897,100	120,730,000	8,099,800	7,705,900	134,996,900	128,435,900	105.11
2014	127,162,400	118,559,700	8,547,300	8,050,500	135,709,700	126,610,200	107.19
2015	127,093,700	118,416,300	9,025,000	8,320,800	136,118,700	126,737,100	107.40

TABLE 3

**CITY OF BARRON, WISCONSIN  
FIFTEEN LARGEST REAL ESTATE TAXPAYERS  
DECEMBER 31, 2015  
(THE INFORMATION IN THIS TABLE IS UNAUDITED)**

Taxpayer	Type of Business	Equalized Valuation January 1, 2015
The Turkey Store: Processing Division	Dressed, whole and smoked turkey, turkey rolls and roasts	
Farm Division - Hatchery	Turkeys, turkey hatching and poults	\$ 6,145,800
Monroe Manor	Assisted living	2,945,800
Thomas Kite	Apartments	1,651,000
Luther Midelfort Northland Mayo Health System	Medical clinic	1,556,400
Joseph & Debbie Johnston	Maple Avenue apartments	1,492,800
Sterling Bank	Banking	1,173,900
PF Developers	McDonalds, Dollar Store, & Mosaic	922,100
General Beer Northwest	Beer distributor	880,700
Barron Care & Rehab	Nursing home	836,900
United Ag Co-op	Granary, service station, fertilizer and tire center and restaurant	781,500
Erickson's Diversified Corp.	Supermarket & pharmacy	747,600
Kwik Trip	Convenience store and gas station	695,000
MCB Properties	Apartments	662,400
Swant Bros. Inc.	Car Dealership	553,000
Superior Silica Sands	Sand Company Office	530,300

**TABLE 4**

**CITY OF BARRON, WISCONSIN  
OTHER STATISTICAL INFORMATION  
DECEMBER 31, 2015  
(THE INFORMATION IN THIS TABLE IS UNAUDITED)**

Date of Incorporation	March 31, 1887
Form of Government	Charter Ordinance
	Six Member Council - Mayor

Area:	
1960	2.14 square miles
1990	2.47 square miles
2000	3.02 square miles
2010	2.96 square miles

Population:	
1890	829
1900	1,493
1910	1,449
1920	1,623
1930	1,863
1940	2,059
1950	2,355
1960	2,338
1970	2,337
1980	2,595
1990	2,986
2000	3,248
2010	3,336

Building Permits and Construction:

<u>Year</u>	<u>Number of Permits</u>	<u>Estimated Cost</u>
1996	89	\$ 800,320
1997	115	2,005,875
1998	132	8,612,426
1999	93	3,491,838
2000	121	2,947,880
2001	157	4,106,631
2002	125	2,321,080
2003	89	1,331,246
2004	91	1,985,586
2005	113	5,834,178
2006	97	3,842,868
2007	83	2,647,085
2008	84	1,611,746
2009	104	4,123,678
2010	62	1,349,526
2011	87	2,921,634
2012	80	1,598,684
2013	46	966,005
2014	71	1,459,127
2015	73	3,444,654

Total Number of Full-time  
City Employees December 31, 2015

TABLE 4

**CITY OF BARRON, WISCONSIN**  
**OTHER STATISTICAL INFORMATION (CONTINUED)**  
**DECEMBER 31, 2015**  
 (THE INFORMATION IN THIS TABLE IS UNAUDITED)

Fire Protection:	
Number of Stations	1
Number of Employees	30
Firefighting Units	7
Police Protection:	
Number of Stations	1
Number of Employees	6
Number of Citations Issued	476
Number of Police Vehicle Units	4
Parks and Recreation:	
Number of Outdoor Skating Facilities	1
Number of Playgrounds	4
Number of Parks	3
Education:	
Number of Elementary Schools	1
Number of Middle Schools	1
Number of High Schools	1
Area of District	185 square miles
Municipal Sewer, Water and Electric:	
Sewer System:	
Sewer Customers	1,281
Water System:	
Number of Meters in Service as of December 31, 2015	1,294
Net Number of Meters Added (Removed) During 2015	(9)
Average Daily Consumption - in Gallons:	
Measured - Sold	1,596,208
Pumped	1,598,589
Maximum Daily Capacity - Water Production - in Gallons	3,600,000
Water Mains	139,479 feet
Fire Hydrants	209
Maximum Gallons Pumped in Any One Day - November 5, 2015	2,604,000
Minimum Gallons Pumped in Any One Day - December 26, 2015	516,000
Storage Capacity - in Gallons	300,000
Electric System:	
Number of Meters in Service as of December 31, 2015	1,811
Net Number of Meters Added (Removed) During 2015	(19)
Total Number kWh - Sold	78,146,214
Total Number kWh - Purchased and Generated	80,561,246
Maximum kW Demand - August 14, 2015	14,396
Library:	
Circulation in 2015	69,135
Number of Volumes as of December 31, 2015	30,143
Elections:	
Number of Aldermanic Districts	4
Number of Votes Cast in Last Municipal Election - April 7, 2015	234